

Due to ROE on October 15th
 Due to ISBE on November 15th
 SD/JA15

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report ***
June 30, 2015

School District
 Joint Agreement

<u>School District/Joint Agreement Information</u> <i>(See instructions on inside of this page.)</i>	<u>Accounting Basis:</u>	<u>Certified Public Accountant Information</u>
School District/Joint Agreement Number: 07016205017	<input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL	Name of Auditing Firm: Baker Tilly Virchow Krause, LLP
County Name: Cook		Name of Audit Manager: Nick Cavaliere CPA CFE
Name of School District/Joint Agreement: Thornton Township High School District 205	Filing Status: Submit electronic AFR directly to ISBE Click on the Link to Submit: Send ISBE a File	Address: 1301 West 22nd Street, Suite 400
Address: 465 East 170th Street		City: Oak Brook State: IL Zip Code: 60523
City: South Holland		Phone Number: (630) 990-3131 Fax Number: (630) 990-0039
Email Address:		IL License Number: 066-004260 Expiration Date:
Zip Code: 60473		Email Address: n.cavaliere@bakertilly.com
		0
Annual Financial Report Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input checked="" type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input checked="" type="checkbox"/> Disclaimer	A-133 Single Audit Status: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$500,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Were any financial statement or federal awards findings issued?	ISBE Use Only
<input type="checkbox"/> Reviewed by District Superintendent/Administrator	<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____	<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC
District Superintendent/Administrator Name (Type or Print): Dr. Leotis D. Swopes	Township Treasurer Name (type or print)	Regional Superintendent/Cook ISC Name (Type or Print):
Email Address: Swopes.Leotis@district205.net	Email Address:	Email Address:
Telephone: 708-225-4020 Fax Number:	Telephone: Fax Number:	Telephone: Fax Number:
Signature & Date:	Signature & Date:	Signature & Date:

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/15)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

[23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

* The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

Note: CD/Disk no longer accepted.

* AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (*.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.

Submit Paper Copy of AFR with Signatures

- 1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
- 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
- 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

* Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.

[Single Audit Act A-133](#)

Qualifications of Auditing Firm

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code. [105 ILCS 5/8-2; 10-20.19; 19-6]*
- 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code. [105 ILCS 5/10-20.21]*
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act. [30 ILCS 115/12]*
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- 10. One or more interfund loans were outstanding beyond the term provided by statute.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to Sections 2-3.27 and 2-3.28 of the School Code. *[105 ILCS 5/2-3.27; 2-3.28]*
- 14. **At least one of the following forms was filed with ISBE late: The FY14 AFR (ISBE FORM 50-35), FY14 Annual Statement of Affairs (ISBE Form 50-37) and FY15 Budget (ISBE FORM 50-36). Explain in the comments box below.**
ISBE rules pursuant to Sections 3-15.1, 10-17, and 17-1 of the School Code [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by Sections 17-16 or 34-23 thru 34-27 of the School Code. *[105 ILCS 5/17-16 or 34-23 thru 34-27]*
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in Sections 8-16, 32-7.2 and 34-76 of the School Code or issued funding bonds for this purpose pursuant to Section 19-8 of the School Code. *[105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]*
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 1/1/1995 (Ex: 00/00/0000)
- 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Disclaimer of opinion issued regarding student activity fund balances.
Unmodified opinion on modified cash basis for all other opinion units.

FY 2014 AFR was issued in February 2015

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2014, identify those late payments recorded as Intergovernmental Receivables, Other Recievables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date:

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						
Total						

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services,3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Baker Tilly Virchow Krause, LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Signature

mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2014</u>		Equalized Assessed Valuation (EAV):		1,169,965,214								
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s):	0.032719	+	0.005077	+	0.008923	=	0.046720	0.000500				
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues		Disbursements/ Expenditures		Excess/ (Deficiency)		Fund Balance						
16	90,494,478		97,826,912		(7,332,434)		26,575,582						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21													
22	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
23	0		0		0		0		0				
24	Other		Total		0 = 0								
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts,				80,727,600							
32	<input type="checkbox"/>	b. 13.8% for unit districts.											
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)				Acct								
37	Outstanding:.....				511		36,295,000						
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/>	Pending Litigation											
45	<input type="checkbox"/>	Material Decrease in EAV											
46	<input type="checkbox"/>	Material Increase/Decrease in Enrollment											
47	<input type="checkbox"/>	Adverse Arbitration Ruling											
48	<input type="checkbox"/>	Passage of Referendum											
49	<input type="checkbox"/>	Taxes Filed Under Protest											
50	<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)											
51	<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)											
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q	
1	ESTIMATED FINANCIAL PROFILE SUMMARY																
2	(Go to the following website for reference to the Financial Profile)																
3	www.isbe.net/sfms/p/profile.htm																
4																	
5																	
6																	
7	District Name: Thornton Township High School District 205																
8	District Code: 07016205017																
9	County Name: Cook																
10																	
11	1. Fund Balance to Revenue Ratio:																
12	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) Funds 10, 20, 40, 70 + (50 & 80 if negative) 26,575,582.00 0.294 Ratio Score 4																
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) Funds 10, 20, 40, & 70, 90,494,478.00 Weight 0.35																
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) Minus Funds 10 & 20 0.00 Value 1.40																
15	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)																
16	2. Expenditures to Revenue Ratio:																
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) Funds 10, 20 & 40 97,826,912.00 1.081 Ratio Score 3																
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) Funds 10, 20, 40 & 70, 90,494,478.00 Adjustment 0																
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) Minus Funds 10 & 20 0.00 Weight 0.35																
20	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) Value 1.05																
21	Possible Adjustment:																
22																	
23	3. Days Cash on Hand:																
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) Funds 10, 20 40 & 70 26,504,180.00 97.53 Days Score 3																
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) Funds 10, 20, 40 divided by 360 271,741.42 Weight 0.10																
26	Value 0.30																
27	4. Percent of Short-Term Borrowing Maximum Remaining:																
28	Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11) Funds 10, 20 & 40 0.00 100.00 Percent Score 4																
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) (.85 x EAV) x Sum of Combined Tax Rates 46,461,658.58 Weight 0.10																
30	Value 0.40																
31	5. Percent of Long-Term Debt Margin Remaining:																
32	Long-Term Debt Outstanding (P3, Cell H37) 36,295,000.00 55.04 Percent Score 3																
33	Total Long-Term Debt Allowed (P3, Cell H31) 80,727,599.77 Weight 0.10																
34	Value 0.30																
35																	
36																	
37																	
38																	
39																	
40																	
41																	
														Total Profile Score:		3.45 *	
														Estimated 2016 Financial Profile Designation:		<u>REVIEW</u>	
* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.																	

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)		Account Groups	
	ASSETS	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)													
4	Cash (Accounts 111 through 115) ¹		1,056,239	8,862,881	3,076,634	11,383,400	1,715,686	6,235,438	5,201,660	490,333	1,494,235	380,196		
5	Investments	120	0	0	0	0	0	0	0	0	0	0		
6	Taxes Receivable	130	0	0	0	0	0	0	0	0	0	0		
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0	0		
8	Intergovernmental Accounts Receivable	150	0	0	0	0	0	0	0	0	0	0		
9	Other Receivables	160	0	0	0	0	0	0	0	0	0	0		
10	Inventory	170	0	0	0	0	0	0	0	0	0	0		
11	Prepaid Items	180	0	0	0	0	0	0	0	0	0	0		
12	Other Current Assets (Describe & Itemize)	190	0	0	92,164	0	0	0	0	0	0	0		
13	Total Current Assets		1,056,239	8,862,881	3,168,798	11,383,400	1,715,686	6,235,438	5,201,660	490,333	1,494,235	380,196		
14	CAPITAL ASSETS (200)													
15	Works of Art & Historical Treasures	210											0	
16	Land	220											2,007,357	
17	Building & Building Improvements	230											97,021,275	
18	Site Improvements & Infrastructure	240											4,417,078	
19	Capitalized Equipment	250											11,347,646	
20	Construction in Progress	260											0	
21	Amount Available in Debt Service Funds	340												3,168,798
22	Amount to be Provided for Payment on Long-Term Debt	350												33,126,202
23	Total Capital Assets												114,793,356	36,295,000
24	CURRENT LIABILITIES (400)													
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0	0		
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0	0		
27	Other Payables	430	0	0	0	0	0	0	0	0	0	0		
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0	0		
29	Loans Payable	460	0	0	0	0	0	0	0	0	0	0		
30	Salaries & Benefits Payable	470	0	0	0	0	0	0	0	0	0	0		
31	Payroll Deductions & Withholdings	480	(71,402)	0	0	0	765	0	0	0	0	0		
32	Deferred Revenues & Other Current Liabilities	490	0	0	0	0	0	0	0	0	0	0		
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0	380,196		
34	Total Current Liabilities		(71,402)	0	0	0	765	0	0	0	0	380,196		
35	LONG-TERM LIABILITIES (500)													
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511												36,295,000
37	Total Long-Term Liabilities													36,295,000
38	Reserved Fund Balance	714	0	201,288	17,599	227,873	19,775	0	0	490,333	6,681	0		
39	Unreserved Fund Balance	730	1,127,641	8,661,593	3,151,199	11,155,527	1,695,146	6,235,438	5,201,660	0	1,487,554	0		
40	Investment in General Fixed Assets												114,793,356	
41	Total Liabilities and Fund Balance		1,056,239	8,862,881	3,168,798	11,383,400	1,715,686	6,235,438	5,201,660	490,333	1,494,235	380,196	114,793,356	36,295,000

**BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2015**

	A	B	C	D	E	F	G	H	I	J	K	
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	RECEIPTS/REVENUES											
4	Local Sources	1000	42,135,100	5,825,924	6,348,588	5,996,491	2,261,813	53,591	517,299	916,768	995,872	
5	Flow-Through Receipts/Revenues from One District to Another District	2000		0		0	0					
6	State Sources	3000	27,310,156	0	0	2,711,719	0	250,000	0	0	0	
7	Federal Sources	4000	5,997,599	0	0	0	0	0	0	0	0	
8	Total Direct Receipts/Revenues		75,443,045	5,825,924	6,348,588	8,708,210	2,261,813	303,591	517,299	916,768	995,872	
9	Receipts/Revenues for "On Behalf" Payments ²	3998	21,219,472									
10	Total Receipts/Revenues		96,662,517	5,825,924	6,348,588	8,708,210	2,261,813	303,591	517,299	916,768	995,872	
11	DISBURSEMENTS/EXPENDITURES											
12	Instruction	1000	50,135,174				1,243,087					
13	Support Services	2000	21,440,503	8,981,483			6,569,002	3,310,082		1,209,084	0	
14	Community Services	3000	791,971	0			0	14,708				
15	Payments to Other Districts & Governmental Units	4000	9,908,779	0	0	0	0	0		0	0	
16	Debt Service	5000	0	0	5,284,692	0	0	0		0	0	
17	Total Direct Disbursements/Expenditures		82,276,427	8,981,483	5,284,692	6,569,002	1,845,684	3,310,082		1,209,084	0	
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	21,219,472									
19	Total Disbursements/Expenditures		103,495,899	8,981,483	5,284,692	6,569,002	1,845,684	3,310,082		1,209,084	0	
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(6,833,382)	(3,155,559)	1,063,896	2,139,208	416,129	(3,006,491)	517,299	(292,316)	995,872	
21	OTHER SOURCES/USES OF FUNDS											
22	OTHER SOURCES OF FUNDS (7000)											
23	PERMANENT TRANSFER FROM VARIOUS FUNDS											
24	Abolishment of the Working Cash Fund ¹²	7110										
25	Abatement of the Working Cash Fund ¹²	7110	0	0	0	0	0	0		0	0	
26	Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0		0	0	
27	Transfer Among Funds	7130	8,000,000	0	0	0	0	0		0	0	
28	Transfer of Interest	7140	0	0	0	0	0	0		0	0	
29	Transfer from Capital Project Fund to O&M Fund	7150	0									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160		0								
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170			0							
32	SALE OF BONDS (7200)											
33	Principal on Bonds Sold	7210	0	0	0	0		0	0	0	0	
34	Premium on Bonds Sold	7220	0	0	0	0		0	0	0	0	
35	Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0	0	0	
36	Sale or Compensation for Fixed Assets ⁶	7300	0	0	0	0	0	0	0	0	0	
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0							
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0							
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
41	Transfer to Capital Projects Fund	7800					0					
42	ISBE Loan Proceeds	7900	0	0	0	0	0	0	0	0	0	
43	Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0	
44	Total Other Sources of Funds		8,000,000	0	0	0	0	0	0	0	0	
45	OTHER USES OF FUNDS (8000)											
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)											
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0			
48	Transfer of Working Cash Fund Interest ¹²	8120						0				
49	Transfer Among Funds	8130	0	0		8,000,000						
50	Transfer of Interest	8140	0	0	0	0				0		
51	Transfer from Capital Project Fund to O&M Fund	8150						0				
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0	
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0	
54	Taxes Pledged to Pay Principal on Capital Leases	8410										
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	0	0				0				
58	Taxes Pledged to Pay Interest on Capital Leases	8510										
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	0	0				0				
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0								
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0								
70	Taxes Transferred to Pay for Capital Projects	8810										
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
72	Other Revenues Pledged to Pay for Capital Projects	8830										
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0								
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0		0	0	0			0	
75	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0	
76	Total Other Uses of Funds		0	0	0	8,000,000	0	0	0	0	0	
77	Total Other Sources/Uses of Funds		8,000,000	0	0	(8,000,000)	0	0	0	0	0	
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		1,166,618	(3,155,559)	1,063,896	(5,860,792)	416,129	(3,006,491)	517,299	(292,316)	995,872	
79	Fund Balances - July 1, 2014		(38,977)	12,018,440	2,104,902	17,244,192	1,298,792	9,241,929	4,684,361	782,649	498,363	
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)											
81	Fund Balances - June 30, 2015		1,127,641	8,862,881	3,168,798	11,383,400	1,714,921	6,235,438	5,201,660	490,333	1,494,235	

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120) ⁷		32,706,758	5,122,957	6,330,989	5,875,568	1,075,119		482,092	910,848	989,191
6	Leasing Purposes Levy ⁸	1130	0	585,519							
7	Special Education Purposes Levy	1140	3,746,926	0		0	0	0			
8	FICA/Medicare Only Purposes Levies	1150					1,075,119				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied By District		36,453,684	5,708,476	6,330,989	5,875,568	2,150,238	0	482,092	910,848	989,191
13	PAYMENTS IN LIEU OF TAXES										
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes ⁹	1230	4,038,449	0	0	0	100,000	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	Total Payments in Lieu of Taxes		4,038,449	0	0	0	100,000	0	0	0	0
19	TUITION										
20	Regular - Tuition from Pupils or Parents (In State)	1311	81,690								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	49,211								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	Total Tuition		130,901								
41	TRANSPORTATION FEES										
42	Regular -Transp Fees from Pupils or Parents (In State)	1411				0					
43	Regular - Transp Fees from Other Districts (In State)	1412				0					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	21,524	69,159	17,599	120,923	11,575	53,591	35,207	5,920	6,681
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		21,524	69,159	17,599	120,923	11,575	53,591	35,207	5,920	6,681

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2015

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611	0								
70	Sales to Pupils - Breakfast	1612	0								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	0								
74	Other Food Service (Describe & Itemize)	1690	0								
75	Total Food Service		0								
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711	24,933	0							
78	Admissions - Other (Describe & Itemize)	1719	0	0							
79	Fees	1720	9,230	0							
80	Book Store Sales	1730	136	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	0	0							
82	Total District/School Activity Income		34,299	0							
83	TEXTBOOK INCOME										
84	Rentals - Regular Textbooks	1811	10,161								
85	Rentals - Summer School Textbooks	1812	0								
86	Rentals - Adult/Continuing Education Textbooks	1813	0								
87	Rentals - Other (Describe & Itemize)	1819	787								
88	Sales - Regular Textbooks	1821	0								
89	Sales - Summer School Textbooks	1822	0								
90	Sales - Adult/Continuing Education Textbooks	1823	0								
91	Sales - Other (Describe & Itemize)	1829	0								
92	Other (Describe & Itemize)	1890	0								
93	Total Textbook Income		10,948								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910	0	40,229							
96	Contributions and Donations from Private Sources	1920	0	0	0	0	0	0	0	0	0
97	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	0	0	0	0
98	Services Provided Other Districts	1940	0	0		0					
99	Refund of Prior Years' Expenditures	1950	176,661	0	0	0	0	0		0	0
100	Payments of Surplus Moneys from TIF Districts	1960	150,933	0	0	0	0	0	0	0	0
101	Drivers' Education Fees	1970	47,494								
102	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
103	School Facility Occupation Tax Proceeds	1983			0						

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
104	Payment from Other Districts	1991	0	0	0	0	0	0			
105	Sale of Vocational Projects	1992	0								
106	Other Local Fees (Describe & Itemize)	1993	14,769	0	0	0	0	0		0	0
107	Other Local Revenues (Describe & Itemize)	1999	1,055,438	8,060	0	0	0	0	0	0	0
108	Total Other Revenue from Local Sources		1,445,295	48,289	0	0	0	0	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	42,135,100	5,825,924	6,348,588	5,996,491	2,261,813	53,591	517,299	916,768	995,872
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-through Revenue from State Sources	2100	190	0		0	0				
112	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
113	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	190	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID										
117	General State Aid- Sec. 18-8.05	3001	25,138,179	0	0	0	0	0		0	0
118	General State Aid - Hold Harmless/Supplemental	3002	0	0	0	0	0	0		0	0
119	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
121	Total Unrestricted Grants-In-Aid		25,138,179	0	0	0	0	0		0	0
122	RESTRICTED GRANTS-IN-AID										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	0			0					
125	Special Education - Funding for Children Requiring Sp ED Services	3105	601,928			0					
126	Special Education - Personnel	3110	474,579	0		0					
127	Special Education - Orphanage - Individual	3120	230,018			0					
128	Special Education - Orphanage - Summer Individual	3130	0			0					
129	Special Education - Summer School	3145	102,466			0					
130	Special Education - Other (Describe & Itemize)	3199	0	0		0					
131	Total Special Education		1,408,991	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200	0	0			0				
134	CTE - Secondary Program Improvement (CTEI)	3220	98,422	0			0				
135	CTE - WECEP	3225	0	0			0				
136	CTE - Agriculture Education	3235	0	0			0				
137	CTE - Instructor Practicum	3240	0	0			0				
138	CTE - Student Organizations	3270	0	0			0				
139	CTE - Other (Describe & Itemize)	3299	0	0			0				
140	Total Career and Technical Education		98,422	0			0				
141	BILINGUAL EDUCATION										
142	Bilingual Ed - Downstate - TPI and TBE	3305	21,186				0				
143	Bilingual Education Downstate - Transitional Bilingual Education	3310	0				0				
144	Total Bilingual Ed		21,186				0				
145	State Free Lunch & Breakfast	3360	24,739								
146	School Breakfast Initiative	3365	0	0			0				
147	Driver Education	3370	120,382	0							
148	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
149	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
150	TRANSPORTATION											
151	Transportation - Regular and Vocational	3500	0	0		1,453,319	0					
152	Transportation - Special Education	3510	0	0		1,258,400	0					
153	Transportation - Other (Describe & Itemize)	3599	0	0		0	0					
154	Total Transportation		0	0		2,711,719	0					
155	Learning Improvement - Change Grants	3610	0									
156	Scientific Literacy	3660	0	0		0	0					
157	Truant Alternative/Optional Education	3695	0			0	0					
158	Early Childhood - Block Grant	3705	0	0		0	0					
159	Reading Improvement Block Grant	3715	0			0	0					
160	Reading Improvement Block Grant - Reading Recovery	3720	0			0	0					
161	Continued Reading Improvement Block Grant	3725	0			0	0					
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726	0			0	0					
163	Chicago General Education Block Grant	3766	0	0		0	0					
164	Chicago Educational Services Block Grant	3767	0	0		0	0					
165	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0	
166	Technology - Technology for Success	3780	0	0	0	0	0	0			0	
167	State Charter Schools	3815	0			0						
168	Extended Learning Opportunities - Summer Bridges	3825	0			0						
169	Infrastructure Improvements - Planning/Construction	3920		0				0				
170	School Infrastructure - Maintenance Projects	3925		0				0			0	
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	498,257	0	0	0	0	250,000	0	0	0	
172	Total Restricted Grants-In-Aid		2,171,977	0	0	2,711,719	0	250,000	0	0	0	
173	Total Receipts from State Sources	3000	27,310,156	0	0	2,711,719	0	250,000	0	0	0	
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)											
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT											
176	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0	
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0	
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt	from	0	0	0	0	0	0	0	0	0	
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT											
180	Head Start	4045	0									
181	Construction (Impact Aid)	4050	0	0				0				
182	MAGNET	4060	0	0		0	0	0				
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0		0	0	0			0	
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0	
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE											
186	TITLE VI											
187	Title VI - Innovation and Flexibility Formula	4100	0	0		0	0					
188	Title VI - District Projects	4105	0	0		0	0					
189	Title VI - Rural Education Initiative (REI)	4107	0	0		0	0					
190	Title V - Other (Describe & Itemize)	4199	0	0		0	0					
191	Total Title V		0	0		0	0					
192	FOOD SERVICE											
193	Breakfast Start-Up Expansion	4200	0				0					
194	National School Lunch Program	4210	1,570,496									
195	Special Milk Program	4215	0				0					
196	School Breakfast Program	4220	290,902				0					
197	Summer Food Service Program	4225	0				0					
198	Child Adult Care Food Program	4226	0				0					
199	Fresh Fruits & Vegetables	4240	0									
200	Food Service - Other (Describe & Itemize)	4299	111,101				0					
201	Total Food Service		1,972,499				0					
202	TITLE I											
203	Title I - Low Income	4300	2,354,075	0		0	0					
204	Title I - Low Income - Neglected, Private	4305	0	0		0	0					
205	Title I - Comprehensive School Reform	4332	0	0		0	0					
206	Title I - Reading First	4334	0	0		0	0					
207	Title I - Even Start	4335	0	0		0	0					
208	Title I - Reading First SEA Funds	4337	0	0		0	0					
209	Title I - Migrant Education	4340	0	0		0	0					
210	Title I - Other (Describe & Itemize)	4399	0			0	0					
211	Total Title I		2,354,075	0		0	0					

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2015

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400	0	0		0	0				
214	Title IV - 21st Century Comm Learning Centers	4421	0	0		0	0				
215	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
216	Total Title IV		0	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	0	0		0	0				
219	Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
220	Fed - Spec Education - IDEA - Flow Through	4620	616,831	0		0	0				
221	Fed - Spec Education - IDEA - Room & Board	4625	25,515	0		0	0				
222	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
224	Total Federal - Special Education		642,346	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770	348,438	0			0				
227	CTE - Other (Describe & Itemize)	4799	0	0			0				
228	Total CTE - Perkins		348,438	0			0				
229	Federal - Adult Education	4810	0	0			0				
230	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0		0	0
231	ARRA - Title I - Low Income	4851	0	0		0	0				
232	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0		0	0
233	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0		0	0
234	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0		0	0
235	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0		0	0
236	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0		0	0
237	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0		0	0
238	ARRA - Title IID - Technology-Formula	4860	0	0	0	0	0	0		0	0
239	ARRA - Title IID - Technology-Competitive	4861	0	0	0	0	0	0		0	0
240	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
241	ARRA - Child Nutrition Equipment Assistance	4863	0	0							
242	Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
243	Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
244	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
245	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
246	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
247	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
248	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0		0	0
249	Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
250	Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
251	Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
252	Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
253	ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
254	Other ARRA Funds VII	4876	0	0	0	0	0	0		0	0
255	Other ARRA Funds VIII	4877	0	0	0	0	0	0		0	0
256	Other ARRA Funds IX	4878	0	0	0	0	0	0		0	0
257	Other ARRA Funds X	4879	0	0	0	0	0	0		0	0
258	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0		0	0
259	Total Stimulus Programs		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901	0								
261	Race to the Top - Preschool Expansion Grant	4902	0	0		0	0				
262	Advanced Placement Fee/International Baccalaureate	4904	0	0			0				
263	Title III - Immigrant Education Program (IEP)	4905	0			0	0				
264	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	16,429			0	0				
265	Learn & Serve America	4910	0			0	0				
266	McKinney Education for Homeless Children	4920	0	0		0	0				
267	Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
268	Title II - Teacher Quality	4932	192,067	0		0	0				
269	Federal Charter Schools	4960	0	0		0	0				
270	Medicaid Matching Funds - Administrative Outreach	4991	290,939			0	0				
271	Medicaid Matching Funds - Fee-for-Service Program	4992	61,108	0		0	0				
272	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	119,698	0		0	0	0			0
273	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		5,997,599	0	0	0	0	0		0	0
274	Total Receipts/Revenues from Federal Sources	4000	5,997,599	0	0	0	0	0	0	0	0
275	Total Direct Receipts/Revenues		75,443,045	5,825,924	6,348,588	8,708,210	2,261,813	303,591	517,299	916,768	995,872

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1100	29,801,801	7,035,391	211,522	955,575	64,901	7,585	173,343	0	38,250,118	38,819,443
6	Tuition Payment to Charter Schools	1115			0						0	0
7	Pre-K Programs	1125	0	0		0	0	0	0	0	0	0
8	Special Education Programs (Functions 1200-1220)	1200	6,445,824	1,292,870	604,293	85,432	0	71,498	17,301	0	8,517,218	7,103,984
9	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
10	Remedial and Supplemental Programs K-12	1250	173,483	4,223	0	0	0	0	0	0	177,706	189,500
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	4,665	20	24,034	99,771	0	1,772	0	0	130,262	165,000
14	Interscholastic Programs	1500	1,172,527	29,184	317,478	117,437	0	58,886	28,098	0	1,723,610	1,655,398
15	Summer School Programs	1600	881,920	190,054	40,000	12,174	0	0	0	0	1,124,148	848,344
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	187,362	18,878	435	795	0	0	0	0	207,470	149,000
18	Bilingual Programs	1800	4,620	22	0	0	0	0	0	0	4,642	4,800
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910						0			0	0
21	Regular K-12 Programs - Private Tuition	1911						0			0	0
22	Special Education Programs K-12 - Private Tuition	1912						0			0	0
23	Special Education Programs Pre-K - Tuition	1913						0			0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0			0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0			0	0
26	Adult/Continuing Education Programs - Private Tuition	1916						0			0	0
27	CTE Programs - Private Tuition	1917						0			0	0
28	Interscholastic Programs - Private Tuition	1918						0			0	0
29	Summer School Programs - Private Tuition	1919						0			0	0
30	Gifted Programs - Private Tuition	1920						0			0	0
31	Bilingual Programs - Private Tuition	1921						0			0	0
32	Truants Alternative/Optional Ed Progs - Private Tuition	1922						0			0	0
33	Total Instruction ¹⁰	1000	38,672,202	8,570,642	1,197,762	1,271,184	64,901	139,741	218,742	0	50,135,174	48,935,469
34	SUPPORT SERVICES (ED)											
35	SUPPORT SERVICES - PUPILS											
36	Attendance & Social Work Services	2110	1,892,738	59,970	0	0	0	100	0	0	1,952,808	1,944,647
37	Guidance Services	2120	2,249,576	137,169	4,340	0	0	0	0	0	2,391,085	2,493,060
38	Health Services	2130	497,983	29,730	0	6,552	0	0	0	0	534,265	534,500
39	Psychological Services	2140	338,241	20,659	0	970	0	1,614	0	0	361,484	310,000
40	Speech Pathology & Audiology Services	2150	198,756	1,153	0	0	0	0	0	0	199,909	206,200
41	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
42	Total Support Services - Pupils	2100	5,177,294	248,681	4,340	7,522	0	1,714	0	0	5,439,551	5,488,407
43	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
44	Improvement of Instruction Services	2210	1,002,851	204,998	659,101	108,324	85,197	21,656	143,273	0	2,225,400	2,576,286
45	Educational Media Services	2220	0	0	25	143,083	60,032	200	63,955	0	267,295	230,476
46	Assessment & Testing	2230	48,510	7,141	0	239,295	0	0	0	0	294,946	175,000
47	Total Support Services - Instructional Staff	2200	1,051,361	212,139	659,126	490,702	145,229	21,856	207,228	0	2,787,641	2,981,762
48	SUPPORT SERVICES - GENERAL ADMINISTRATION											
49	Board of Education Services	2310	0	0	570,969	5,089	0	37,905	0	0	613,963	626,000
50	Executive Administration Services	2320	679,382	157,300	184,797	85,008	0	25,125	7,800	0	1,139,412	1,110,150
51	Special Area Administration Services	2330	174,076	40,090	0	0	0	0	0	0	214,166	232,460
52	Tort Immunity Services	2360 - 2370	0	0	0	0	0	0	0	0	0	0
53	Total Support Services - General Administration	2300	853,458	197,390	755,766	90,097	0	63,030	7,800	0	1,967,541	1,968,610

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
54	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
55	Office of the Principal Services	2410	1,369,110	417,155	127,842	239,007	0	21,388	0	0	2,174,502	3,663,317
56	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
57	Total Support Services - School Administration	2400	1,369,110	417,155	127,842	239,007	0	21,388	0	0	2,174,502	3,663,317
58	SUPPORT SERVICES - BUSINESS											
59	Direction of Business Support Services	2510	55,846	37,736	182,967	0	0	0	0	0	276,549	251,300
60	Fiscal Services	2520	326,906	95,410	455,798	38,466	0	0	13,195	0	929,775	995,000
61	Operation & Maintenance of Plant Services	2540	0	0	3,400,276	0	107,023	0	0	0	3,507,299	3,445,000
62	Pupil Transportation Services	2550	0	0	115,183	0	0	0	0	0	115,183	122,155
63	Food Services	2560	0	0	2,153,425	111,146	0	0	0	0	2,264,571	1,454,500
64	Internal Services	2570	0	0	395,162	0	0	0	0	0	395,162	0
65	Total Support Services - Business	2500	382,752	133,146	6,702,811	149,612	107,023	0	13,195	0	7,488,539	6,267,955
66	SUPPORT SERVICES - CENTRAL											
67	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
68	Planning, Research, Development, & Evaluation Services	2620	90,072	18,799	0	0	0	0	0	0	108,871	99,500
69	Information Services	2630	0	0	0	0	0	0	0	0	0	0
70	Staff Services	2640	95,579	38,903	40,125	2,316	0	0	0	0	176,923	0
71	Data Processing Services	2660	246,944	37,756	719,835	197,780	76,383	2,509	5,793	0	1,287,000	1,878,600
72	Total Support Services - Central	2600	432,595	95,458	759,960	200,096	76,383	2,509	5,793	0	1,572,794	1,978,100
73	Other Support Services (Describe & Itemize)	2900	0	0	9,935	0	0	0	0	0	9,935	10,758
74	Total Support Services	2000	9,266,570	1,303,969	9,019,780	1,177,036	328,635	110,497	234,016	0	21,440,503	22,358,909
75	COMMUNITY SERVICES (ED)	3000	460,684	58,627	246,131	25,565	0	964	0	0	791,971	950,994
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
77	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
78	Payments for Regular Programs	4110			0			425,321			425,321	340,000
79	Payments for Special Education Programs	4120			0			9,483,458			9,483,458	10,270,000
80	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
81	Payments for CTE Programs	4140			0			0			0	0
82	Payments for Community College Programs	4170			0			0			0	0
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
84	Total Payments to Dist & Other Govt Units (In-State)	4100			0			9,908,779			9,908,779	10,610,000
85	Payments for Regular Programs - Tuition	4210						0			0	0
86	Payments for Special Education Programs - Tuition	4220						0			0	0
87	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
88	Payments for CTE Programs - Tuition	4240						0			0	0
89	Payments for Community College Programs - Tuition	4270						0			0	0
90	Payments for Other Programs - Tuition	4280						0			0	0
91	Other Payments to In-State Govt Units	4290						0			0	0
92	Total Payments to Other District & Govt Units -Tuition (In State)	4200						0			0	0
93	Payments for Regular Programs - Transfers	4310						0			0	0
94	Payments for Special Education Programs - Transfers	4320						0			0	0
95	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
96	Payments for CTE Programs - Transfers	4340						0			0	0
97	Payments for Community College Program - Transfers	4370						0			0	0
98	Payments for Other Programs - Transfers	4380						0			0	0
99	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0			0			0	0
101	Payments to Other Dist & Govt Units (Out-of-State)	4400			0			0			0	0
102	Total Payments to Other District & Govt Units	4000			0			9,908,779			9,908,779	10,610,000
103	DEBT SERVICES (ED)											
104	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
105	Tax Anticipation Warrants	5110						0			0	0
106	Tax Anticipation Notes	5120						0			0	0
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
108	State Aid Anticipation Certificates	5140						0			0	0
109	Other Interest on Short-Term Debt	5150						0			0	0
110	Total Interest on Short-Term Debt	5100						0			0	0
111	Debt Services - Interest on Long-Term Debt	5200						0			0	0
112	Total Debt Services	5000						0			0	0
113	PROVISIONS FOR CONTINGENCIES (ED)	6000										0
114	Total Direct Disbursements/Expenditures		48,399,456	9,933,238	10,463,673	2,473,785	393,536	10,159,981	452,758	0	82,276,427	82,855,372
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(6,833,382)	
116												
117	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
118	SUPPORT SERVICES (O&M)											
119	SUPPORT SERVICES - PUPILS											
120	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
121	SUPPORT SERVICES - BUSINESS											
122	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
123	Facilities Acquisition & Construction Services	2530	0	0	0	0	19,100	0	0	0	19,100	0
124	Operation & Maintenance of Plant Services	2540	1,210,099	171,726	4,054,348	2,156,076	1,160,306	1,143	208,685	0	8,962,383	7,338,500
125	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
126	Food Services	2560	0	0	0	0	0	0	0	0	0	0
127	Total Support Services - Business	2500	1,210,099	171,726	4,054,348	2,156,076	1,179,406	1,143	208,685	0	8,981,483	7,338,500
128	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
129	Total Support Services	2000	1,210,099	171,726	4,054,348	2,156,076	1,179,406	1,143	208,685	0	8,981,483	7,338,500
130	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Special Education Programs	4120			0			0			0	0
134	Payments for CTE Programs	4140			0			0			0	0
135	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
136	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
137	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
138	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
139	DEBT SERVICES (O&M)	5000										
140	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
141	Tax Anticipation Warrants	5110						0			0	0
142	Tax Anticipation Notes	5120						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
143	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
144	State Aid Anticipation Certificates	5140						0			0	0
145	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
146	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
147	DEBT SERVICE - INTERST ON LONG-TERM DEBT	5200						0			0	0
148	Total Debt Services	5000						0			0	0
149	PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
150	Total Direct Disbursements/Expenditures		1,210,099	171,726	4,054,348	2,156,076	1,179,406	1,143	208,685	0	8,981,483	7,338,500
151	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/										(3,155,559)	
152												
153	30 - DEBT SERVICES (DS)											
154	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000						0			0	0
155	DEBT SERVICES (DS)	5000										
156	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
157	Tax Anticipation Warrants	5110						0			0	0
158	Tax Anticipation Notes	5120						0			0	0
159	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
160	State Aid Anticipation Certificates	5140						0			0	0
161	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
162	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
163	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						1,948,838			1,948,838	2,748,876
164	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						3,335,000			3,335,000	2,534,962
165	DEBT SERVICES - OTHER (Describe & Itemize)	5400			854			0			854	1,200
166	Total Debt Services	5000			854			5,283,838			5,284,692	5,285,038
167	PROVISION FOR CONTINGENCIES (DS)	6000										0
168	Total Disbursements/ Expenditures				854			5,283,838			5,284,692	5,285,038
169	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1,063,896	
170												
171	40 - TRANSPORTATION FUND (TR)											
172	SUPPORT SERVICES (TR)											
173	SUPPORT SERVICES - PUPILS											
174	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
175	SUPPORT SERVICES - BUSINESS											
176	Pupil Transportation Services	2550	49,538	11,192	6,508,272	0	0	0	0	0	6,569,002	8,289,700
177	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
178	Total Support Services	2000	49,538	11,192	6,508,272	0	0	0	0	0	6,569,002	8,289,700
179	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
180	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
181	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
182	Payments for Regular Programs	4110			0			0			0	0
183	Payments for Special Education Programs	4120			0			0			0	0
184	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
185	Payments for CTE Programs	4140			0			0			0	0
186	Payments for Community College Programs	4170			0			0			0	0
187	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
188	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
189	PAYMENTS TO OTHER GOV'T UNITS (OUT-OF-STATE)	4400			0			0			0	0
190	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
191	DEBT SERVICES (TR)											
192	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
193	Tax Anticipation Warrants	5110						0			0	0
194	Tax Anticipation Notes	5120						0			0	0
195	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
196	State Aid Anticipation Certificates	5140						0			0	0
197	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
198	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
199	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						0			0	0
200	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
201	Total Debt Services							0			0	0
202	PROVISION FOR CONTINGENCIES (TR)	6000										0
203	Total Disbursements/ Expenditures		49,538	11,192	6,508,272	0	0	0	0	0	6,569,002	8,289,700
204	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										2,139,208	
205												
206												
207	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
208	INSTRUCTION (MR/SS)											
209	Regular Programs	1100		1,044,722							1,044,722	850,024
210	Pre-K Programs	1125		0							0	0
211	Special Education Programs (Functions 1200-1220)	1200		108,310							108,310	98,100
212	Special Education Programs - Pre-K	1225		0							0	0
213	Remedial and Supplemental Programs - K-12	1250		0							0	0
214	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
215	Adult/Continuing Education Programs	1300		0							0	0
216	CTE Programs	1400		141							141	0
217	Interscholastic Programs	1500		56,413							56,413	63,000
218	Summer School Programs	1600		33,434							33,434	34,037
219	Gifted Programs	1650		0							0	0
220	Driver's Education Programs	1700		0							0	0
221	Bilingual Programs	1800		67							67	100
222	Truants' Alternative & Optional Programs	1900		0							0	0
223	Total Instruction	1000		1,243,087							1,243,087	1,045,261
224	SUPPORT SERVICES (MR/SS)	2000										
225	SUPPORT SERVICES - PUPILS											
226	Attendance & Social Work Services	2110		38,913							38,913	48,800
227	Guidance Services	2120		31,357							31,357	42,000
228	Health Services	2130		67,439							67,439	83,150
229	Psychological Services	2140		9,731							9,731	4,500
230	Speech Pathology & Audiology Services	2150		2,796							2,796	3,000
231	Other Support Services - Pupils (Describe & Itemize)	2190		0							0	0
232	Total Support Services - Pupils	2100		150,236							150,236	181,450
233	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
234	Improvement of Instruction Services	2210		16,069							16,069	22,580
235	Educational Media Services	2220		0							0	0
236	Assessment & Testing	2230		0							0	0
237	Total Support Services - Instructional Staff	2200		16,069							16,069	22,580

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
238	SUPPORT SERVICES - GENERAL ADMINISTRATION											
239	Board of Education Services	2310		20,228							20,228	0
240	Executive Administration Services	2320		42,317							42,317	94,104
241	Service Area Administrative Services	2330		2,490							2,490	4,000
242	Claims Paid from Self Insurance Fund	2361		0							0	0
243	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362		0							0	0
244	Unemployment Insurance Payments	2363		0							0	0
245	Insurance Payments (Regular or Self-Insurance)	2364		0							0	0
246	Risk Management and Claims Services Payments	2365		0							0	0
247	Judgment and Settlements	2366		0							0	0
248	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		0							0	0
249	Reciprocal Insurance Payments	2368		0							0	0
250	Legal Services	2369		0							0	0
251	Total Support Services - General Administration	2300		65,035							65,035	98,104
252	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
253	Office of the Principal Services	2410		42,717							42,717	357,000
254	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
255	Total Support Services - School Administration	2400		42,717							42,717	357,000
256	SUPPORT SERVICES - BUSINESS											
257	Direction of Business Support Services	2510		9,765							9,765	24,800
258	Fiscal Services	2520		30,229							30,229	79,000
259	Facilities Acquisition & Construction Services	2530		0							0	0
260	Operation & Maintenance of Plant Services	2540		212,109							212,109	231,600
261	Pupil Transportation Services	2550		(5)							(5)	13,700
262	Food Services	2560		0							0	0
263	Internal Services	2570		0							0	0
264	Total Support Services - Business	2500		252,098							252,098	349,100
265	SUPPORT SERVICES - CENTRAL											
266	Direction of Central Support Services	2610		0							0	0
267	Planning, Research, Development, & Evaluation Services	2620		0							0	0
268	Information Services	2630		0							0	0
269	Staff Services	2640		17,081							17,081	0
270	Data Processing Services	2660		44,285							44,285	55,500
271	Total Support Services - Central	2600		61,366							61,366	55,500
272	Other Support Services (Describe & Itemize)	2900		368							368	0
273	Total Support Services	2000		587,889							587,889	1,063,734
274	COMMUNITY SERVICES (MR/SS)											
275	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	3000		14,708							14,708	45,000
276	Payments for Special Education Programs	4120		0							0	0
277	Payments for CTE Programs	4140		0							0	0
278	Total Payments to Other Dist & Govt Units	4000		0							0	0
279	DEBT SERVICES (MR/SS)											
280	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
281	Tax Anticipation Warrants	5110		0				0			0	0
282	Tax Anticipation Notes	5120		0				0			0	0
283	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130		0				0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
284	State Aid Anticipation Certificates	5140						0			0	0
285	Other (Describe & Itemize)	5150						0			0	0
286	Total Debt Services - Interest	5000						0			0	0
287	PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
288	Total Disbursements/Expenditures			1,845,684				0			1,845,684	2,153,995
289	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										416,129	
290												
291	60 - CAPITAL PROJECTS (CP)											
292	SUPPORT SERVICES (CP)											
293	SUPPORT SERVICES - BUSINESS											
294	Facilities Acquisition and Construction Services	2530	0	0	0	0	3,310,082	0	0	0	3,310,082	3,900,000
295	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
296	Total Support Services	2000	0	0	0	0	3,310,082	0	0	0	3,310,082	3,900,000
297	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
298	PAYMENTS TO OTHER GOVT UNITS (In-State)											
299	Payments to Other Govt Units (In-State)	4100			0			0			0	0
300	Payments for Special Education Programs	4120			0			0			0	0
301	Payments for CTE Programs	4140			0			0			0	0
302	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
303	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
304	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										0
305	Total Disbursements/ Expenditures		0	0	0	0	3,310,082	0	0	0	3,310,082	3,900,000
306	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(3,006,491)	
307												
308	70 - WORKING CASH (WC)											
309												
310	80 - TORT FUND (TF)											
311	SUPPORT SERVICES - GENERAL ADMINISTRATION											
312	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0	0
313	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362	0	0	0	0	0	0	0	0	0	0
314	Unemployment Insurance Payments	2363	0	0	33,688	0	0	0	0	0	33,688	90,000
315	Insurance Payments (Regular or Self-Insurance)	2364	0	0	945,053	0	0	0	0	0	945,053	500,000
316	Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0	0	0	0
317	Judgment and Settlements	2366	0	0	38,360	0	0	0	0	0	38,360	0
318	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	0	0	0	0	0	0	0	0	0	0
319	Reciprocal Insurance Payments	2368	0	0	0	0	0	0	0	0	0	0
320	Legal Services	2369	0	0	191,983	0	0	0	0	0	191,983	301,000
321	Property Insurance (Buildings & Grounds)	2371	0	0	0	0	0	0	0	0	0	0
322	Vehicle Insurance (Transportation)	2372	0	0	0	0	0	0	0	0	0	0
323	Total Support Services - General Administration	2000	0	0	1,209,084	0	0	0	0	0	1,209,084	891,000
324	DEBT SERVICES (TF)	5000										
325	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
326	Tax Anticipation Warrants	5110						0			0	0
327	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2015

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
328	Other Interest or Short-Term Debt	5150						0			0	0
329	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
330	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
331	Total Disbursements/Expenditures		0	0	1,209,084	0	0	0	0	0	1,209,084	891,000
332	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(292,316)	
333												
334	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
335	SUPPORT SERVICES (FP&S)											
336	SUPPORT SERVICES - BUSINESS											
337	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	150,000
338	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
339	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	150,000
340	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
341	Total Support Services	2000	0	0	0	0	0	0	0	0	0	150,000
342	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
343	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
344	Total Payments to Other Dist & Govt Units	4000						0			0	0
345	DEBT SERVICES (FP&S)											
346	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
347	Tax Anticipation Warrants	5110						0			0	0
348	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
349	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
350	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
351	Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	5300						0			0	0
352	Total Debt Service	5000						0			0	0
353	PROVISION FOR CONTINGENCIES (FP&S)	6000										
354	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	150,000
355	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										995,872	

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	District's Accounting Basis is CASH		---RECEIPTS---	---DISBURSEMENTS---								
2				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
3	ARRA Revenue Source Code	Acct #	ARRA Receipts	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
4	Beginning Balance July 1, 2014		0									
5	ARRA - General State Aid	4850	0									0
6	ARRA - Title I Low Income	4851	0									0
7	ARRA - Title I Neglected - Private	4852	0									0
8	ARRA - Title I Delinquent - Private	4853	0									0
9	ARRA - Title I School Improvement (Part A)	4854	0									0
10	ARRA - Title I School Improvement (Section 1003g)	4855	0									0
11	ARRA - IDEA Part B Preschool	4856	0									0
12	ARRA - IDEA Part B Flow Through	4857	0									0
13	ARRA - Title II D Technology Formula	4860	0									0
14	ARRA - Title II D Technology Competitive	4861	0									0
15	ARRA - McKenney - Vento Homeless Education	4862	0									0
16	ARRA - Child Nutrition Equipment Assistance	4863	0									0
17	Impact Aid Construction Formula	4864	0									0
18	Impact Aid Construction Competitive	4865	0									0
19	QZAB Tax Credits	4866	0									0
20	QSCB Tax Credits	4867	0									0
21	Build America Bonds Tax Credits	4868	0									0
22	Build America Bonds Interest Reimbursement	4869	0									0
23	ARRA - General State Aid - Other Govt Services Stabilization	4870	0									0
24	ARRA - Other II	4871	0									0
25	ARRA - Other III	4872	0									0
26	ARRA - Other IV	4873	0									0
27	ARRA - Other V	4874	0									0
28	ARRA - Early Childhood	4875	0									0
29	ARRA - Other VII	4876	0									0
30	ARRA - Other VIII	4877	0									0
31	ARRA - Other IX	4878	0									0
32	ARRA - Other X	4879	0									0
33	ARRA - Other XI	4880	0									0
34	Total ARRA Programs		0	0	0	0	0	0	0	0		0
35	Ending Balance June 30, 2015		0									
36	<p>1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23 used for the following non-allowable purposes:</p> <p><input type="checkbox"/> Payments of maintenance costs;</p> <p><input type="checkbox"/> Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;</p> <p><input type="checkbox"/> Purchase or upgrade of vehicles;</p> <p><input type="checkbox"/> Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;</p> <p><input type="checkbox"/> Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;</p> <p><input type="checkbox"/> School modernization, renovation, or repair that is inconsistent with State Law.</p> <p>2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below: _____</p> <div style="border: 1px solid black; height: 100px; width: 100%; margin-top: 10px;"></div>											
37												
38												
39												
40												
41												
42												
43												
44												
45												
46												
47												
48												
49												
50												
51												
52												
53												
54												
55												
56												

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description	Taxes Received 7-1-14 Thru 6-30-15 (from 2013 Levy & Prior Levies) *	Taxes Received (from the 2014 Levy)	Taxes Received (from 2013 & Prior Levies)	Total Estimated Taxes (from the 2014 Levy)	Estimated Taxes Due (from the 2014 Levy)
3				(Column B - C)		(Column E - C)
4		Educational	32,706,758	14,539,983	18,166,775	38,280,000
5	Operations & Maintenance	5,122,957	2,256,204	2,866,753	5,940,000	3,683,796
6	Debt Services **	6,330,989	2,985,740	3,345,249	7,860,679	4,874,939
7	Transportation	5,875,568	3,965,438	1,910,130	10,439,969	6,474,531
8	Municipal Retirement	1,075,119	501,379	573,740	1,320,000	818,621
9	Capital Improvements	0		0		0
10	Working Cash	482,092	222,195	259,897	584,983	362,788
11	Tort Immunity	910,848	417,816	493,032	1,100,000	682,184
12	Fire Prevention & Safety	989,191	444,391	544,800	1,169,965	725,574
13	Leasing Levy	585,519	83,563	501,956	220,000	136,437
14	Special Education	3,746,926	1,671,263	2,075,663	4,400,000	2,728,737
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	1,075,119	501,379	573,740	1,320,000	818,621
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	58,901,086	27,589,351	31,311,735	72,635,596	45,046,245
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description		Outstanding Beginning 07/01/14	Issued 07/01/14 Through 06/30/15	Retired 07/01/14 Through 06/30/15	Outstanding Ending 06/30/15				
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes					0				
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund					0				
7	Operations & Maintenance Fund					0				
8	Debt Services - Construction					0				
9	Debt Services - Working Cash					0				
10	Debt Services - Refunding Bonds					0				
11	Transportation Fund					0				
12	Municipal Retirement/Social Security Fund					0				
13	Fire Prevention & Safety Fund					0				
14	Other - (Describe & Itemize)					0				
15	Total TAWs		0	0	0	0				
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund					0				
18	Operations & Maintenance Fund					0				
19	Fire Prevention & Safety Fund					0				
20	Other - (Describe & Itemize)					0				
21	Total TANs		0	0	0	0				
22	TEACHERS'/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0				
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
25	Total GSAACs (All Funds)					0				
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)					0				
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/14	Issued 7/1/14 thru 6/30/15	Any differences described and itemized	Retired 7/1/14 thru 6/30/15	Outstanding 6/30/15	Amount to be Provided for Payment on Long-Term Debt
31	G.O School Bond, Series 2008	11/12/08	50,000,000	2	37,945,000			1,650,000	36,295,000	33,126,202
32	Capital Appreciation, Series 2002	05/15/02	24,805,000	6	884,962		800,038	1,685,000	0	
33									0	
34									0	
35									0	
36									0	
37									0	
38									0	
39									0	
40									0	
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			74,805,000		38,829,962	0	800,038	3,335,000	36,295,000	33,126,202
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds								7. Other _____
53	2. Funding Bonds	5. Tort Judgment Bonds								8. Other _____
54	3. Refunding Bonds	6. Building Bonds								9. Other _____
55										

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures**

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description					Account No	Tort Immunity^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes^b	Driver Education
3	Cash Basis Fund Balance as of July 1, 2014										
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100		3,746,926			
6	Earnings on Investments					10, 20, 40, 50 or 60-1500					
7	Drivers' Education Fees					10-1970					
8	School Facility Occupation Tax Proceeds					30 or 60-1983					
9	Driver Education					10 or 20-3370					
10	Other Receipts (Describe & Itemize on tab "Itemization 32")					--					
11	Sale of Bonds					10, 20, 40 or 60-7200					
12	Total Receipts						0	3,746,926	0	0	0
13	DISBURSEMENTS:										
14	Instruction					10 or 50-1000		3,746,926			
15	Facilities Acquisition & Construction Services					20 or 60-2530					
16	Tort Immunity Services					10, 20, 40-2360-2370					
17	DEBT SERVICE										
18	Debt Services - Interest on Long-Term Debt					30-5200					
19	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300					
20	Debt Services Other (Describe & Itemize on tab "Itemization 32")					30-5400					
21	Total Debt Services									0	
22	Other Disbursements (Describe & Itemize on tab "Itemization 32")					--					
23	Total Disbursements						0	3,746,926	0	0	0
24	Ending Cash Basis Fund Balance as of June 30, 2015										
25	Reserved Fund Balance					714					
26	Unreserved Fund Balance					730	0	0	0	0	0
27											
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES^a										
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:										
32											Total Claims Payments:
32											Total Reserve Remaining:
33	Using the following categories, list all other Tort Immunity expenditures not										
34	included in line 30 above. Include the total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act										
37	Unemployment Insurance Act										
38	Insurance (Regular or Self-Insurance)										
39	Risk Management and Claims Service										
40	Judgments/Settlements										
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction										
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)										
43	Legal Services										
44	Principal and Interest on Tort Bonds										
46	^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances										
47	in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).										
48	^b 55 ILCS 5/5-1006.7										

	A	B	C	D	E	F	G	H	I	J	K	L	
1													
2													
3	Schedule of Capital Outlay and Depreciation												
4	Description of Assets	Acct #	Cost 7-1-14	Add: Additions 2014-15	Less: Deletions 2014-15	Cost 6-30-15	Life In Years	Accumulated Depreciation 7-1-14	Add: Depreciation Allowable 2014-15	Less: Depreciation Deletions 2014-15	Accumulated Depreciation 6-30-15	Balance Undepreciated 6-30-15	
5	Works of Art & Historical Treasures	210				0	50				0	0	
6	Land	220											
7	Non-Depreciable Land	221	2,007,357			2,007,357							2,007,357
8	Depreciable Land	222				0			0			0	0
9	Buildings	230											
10	Permanent Buildings	231	88,766,689	8,254,586		97,021,275			37,231,210	1,940,426		39,171,636	57,849,639
11	Temporary Buildings	232				0		25		0		0	0
12	Improvements Other than Buildings (Infrastructure)	240	4,346,697	70,381		4,417,078		20	3,542,568	220,854		3,763,422	653,656
13	Capitalized Equipment	250											
14	10 Yr Schedule	251	11,040,752	306,894		11,347,646		10	10,223,964	1,123,682		11,347,646	0
15	5 Yr Schedule	252				0		5		0		0	0
16	3 Yr Schedule	253				0		3		0		0	0
17	Construction in Progress	260	5,331,123		5,331,123	0		--					0
18	Total Capital Assets	200	111,492,618	8,631,861	5,331,123	114,793,356			50,997,742	3,284,962	0	54,282,704	60,510,652
19	Non-Capitalized Equipment	700				661,443		10		66,144			
20	Allowable Depreciation									3,351,106			

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2014-15)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet_Row	ACCOUNT NO - TITLE			Amount
5						
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L114	Total Expenditures		\$	82,276,427
9	O&M	Expenditures 15-22, L150	Total Expenditures			8,981,483
10	DS	Expenditures 15-22, L168	Total Expenditures			5,284,692
11	TR	Expenditures 15-22, L204	Total Expenditures			6,569,002
12	MR/SS	Expenditures 15-22, L288	Total Expenditures			1,845,684
13	TORT	Expenditures 15-22, L331	Total Expenditures			1,209,084
14			Total Expenditures		\$	106,166,372
15						
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
17						
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			0
34	ED	Expenditures 15-22, L7, Col K - (G+I)	1125 Pre-K Programs			0
35	ED	Expenditures 15-22, L9, Col K - (G+I)	1225 Special Education Programs Pre-K			0
36	ED	Expenditures 15-22, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0
37	ED	Expenditures 15-22, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs			0
38	ED	Expenditures 15-22, L15, Col K - (G+I)	1600 Summer School Programs			1,124,148
39	ED	Expenditures 15-22, L20, Col K	1910 Pre-K Programs - Private Tuition			0
40	ED	Expenditures 15-22, L21, Col K	1911 Regular K-12 Programs - Private Tuition			0
41	ED	Expenditures 15-22, L22, Col K	1912 Special Education Programs K-12 - Private Tuition			0
42	ED	Expenditures 15-22, L23, Col K	1913 Special Education Programs Pre-K - Tuition			0
43	ED	Expenditures 15-22, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0
44	ED	Expenditures 15-22, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0
45	ED	Expenditures 15-22, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0
46	ED	Expenditures 15-22, L27, Col K	1917 CTE Programs - Private Tuition			0
47	ED	Expenditures 15-22, L28, Col K	1918 Interscholastic Programs - Private Tuition			0
48	ED	Expenditures 15-22, L29, Col K	1919 Summer School Programs - Private Tuition			0
49	ED	Expenditures 15-22, L30, Col K	1920 Gifted Programs - Private Tuition			0
50	ED	Expenditures 15-22, L31, Col K	1921 Bilingual Programs - Private Tuition			0
51	ED	Expenditures 15-22, L32, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition			0
52	ED	Expenditures 15-22, L75, Col K - (G+I)	3000 Community Services			791,971
53	ED	Expenditures 15-22, L102, Col K	4000 Total Payments to Other District & Govt Units			9,908,779
54	ED	Expenditures 15-22, L114, Col G	- Capital Outlay			393,536
55	ED	Expenditures 15-22, L114, Col I	- Non-Capitalized Equipment			452,758
56	O&M	Expenditures 15-22, L130, Col K - (G+I)	3000 Community Services			0
57	O&M	Expenditures 15-22, L138, Col K	4000 Total Payments to Other Dist & Govt Units			0
58	O&M	Expenditures 15-22, L150, Col G	- Capital Outlay			1,179,406
59	O&M	Expenditures 15-22, L150, Col I	- Non-Capitalized Equipment			208,685
60	DS	Expenditures 15-22, L154, Col K	4000 Payments to Other Dist & Govt Units			0
61	DS	Expenditures 15-22, L164, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			3,335,000
62	TR	Expenditures 15-22, L179, Col K - (G+I)	3000 Community Services			0
63	TR	Expenditures 15-22, L190, Col K	4000 Total Payments to Other Dist & Govt Units			0
64	TR	Expenditures 15-22, L200, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0
65	TR	Expenditures 15-22, L204, Col G	- Capital Outlay			0
66	TR	Expenditures 15-22, L204, Col I	- Non-Capitalized Equipment			0
67	MR/SS	Expenditures 15-22, L210, Col K	1125 Pre-K Programs			0
68	MR/SS	Expenditures 15-22, L212, Col K	1225 Special Education Programs - Pre-K			0
69	MR/SS	Expenditures 15-22, L214, Col K	1275 Remedial and Supplemental Programs - Pre-K			0
70	MR/SS	Expenditures 15-22, L215, Col K	1300 Adult/Continuing Education Programs			0
71	MR/SS	Expenditures 15-22, L218, Col K	1600 Summer School Programs			33,434
72	MR/SS	Expenditures 15-22, L274, Col K	3000 Community Services			14,708
73	MR/SS	Expenditures 15-22, L278, Col K	4000 Total Payments to Other Dist & Govt Units			0
74						
75			Total Deductions for OEPP Computation (Sum of Lines 18 - 73)		\$	17,442,425
76			Total Operating Expenses Regular K-12 (Line 14 minus Line 75)			88,723,947
77			9 Mo ADA from the General State Aid Claimable for 2014-2015 and Payable in 2015-2016 (ISBE 54-33), L12			4,474,12
78			Estimated OEPP (Line 76 / Line 77)		\$	19,830.48
79						

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2014-15)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet_Row	ACCOUNT NO - TITLE			Amount
5						
80	PER CAPITA TUITION CHARGE					
81						
82	LESS OFFSETTING RECEIPTS/REVENUES:					
83	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
90	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
93	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		0
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		34,299
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		10,161
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		787
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		40,229
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0
103	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees (Describe & Itemize)		14,769
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		1,408,991
105	ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education		98,422
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		21,186
107	ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		24,739
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		0
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		120,382
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		2,711,719
111	ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy		0
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		0
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		0
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Technology for Success		0
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0
123	O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects		0
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		498,257
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title V		0
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		1,972,499
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		2,354,075
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		0
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		616,831
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		25,515
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		348,438
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C231 thru J258)	4800	Total ARRA Program Adjustments		0
161	ED	Revenues 9-14, L260, Col C	4901	Race to the Top		0
162	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L261, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0
163	ED,O&M,M/SS	Revenues 9-14, L262, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0
165	ED-TR-MR/SS	Revenues 9-14, L264, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		16,429
166	ED-TR-MR/SS	Revenues 9-14, L265, Col C,F,G	4910	Learn & Serve America		0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4932	Title II - Teacher Quality		192,067
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4960	Federal Charter Schools		0
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		290,939
172	ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		61,108
173	ED-O&M-TR-MR/SS	Revenues 9-14, L272, Col C,D,F,G	4999	Other Restricted Revenue from Federal Sources (Describe & Itemize)		119,698
174						
175				Total Deductions for PCTC Computation (Sum of Lines 83 - 173)	\$	10,981,540
176				Total PCTC Expenditures (Line 76 minus Line 175)		77,742,407
177				Total Depreciation Allowance (from page 27, Col I)		3,351,106
178				Total Net Expenditures for PCTC Computation Line 176 plus Line 177)		81,093,513
179				9 Mo ADA (from Line 77)		4,474,12
180				Total Estimated PCTC (Line 178 / Line 179) *	\$	18,125.02
181						

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2014-15)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	<u>Fund</u>	<u>Sheet, Row</u>	<u>ACCOUNT NO - TITLE</u>			<u>Amount</u>
5						
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document number for the determination of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	<p>ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p>							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i>							
11	Value of Commodities Received for Fiscal Year 2015 <i>(Include the value of commodities when determining if an A-133 is required).</i>							
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17				Restricted Program		Unrestricted Program		
18		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs		
19	Instruction	1000		51,094,618		51,094,618		
20	Support Services:							
21	Pupil	2100		5,589,787		5,589,787		
22	Instructional Staff	2200		2,451,253		2,451,253		
23	General Admin.	2300		3,233,860		3,233,860		
24	School Admin	2400		2,217,219		2,217,219		
25	Business:							
26	Direction of Business Spt. Srv.	2510	286,314	0	286,314	0		
27	Fiscal Services	2520	946,809	0	946,809	0		
28	Oper. & Maint. Plant Services	2540		11,205,777	11,205,777			
29	Pupil Transportation	2550		6,684,180		6,684,180		
30	Food Services	2560		0		0		
31	Internal Services	2570	395,162	0	395,162	0		
32	Central:							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		108,871		108,871		
35	Information Services	2630		0		0		
36	Staff Services	2640	194,004	0	194,004	0		
37	Data Processing Services	2660	1,249,109	0	1,249,109	0		
38	Other:	2900		10,303		10,303		
39	Community Services							
40	Total	3000		806,679		806,679		
41			3,071,398	83,402,547	14,277,175	72,196,770		
42			Restricted Rate		Unrestricted Rate			
43			Total Indirect Costs:	3,071,398	Total Indirect costs:	14,277,175		
44			Total Direct Costs:	83,402,547	Total Direct Costs:	72,196,770		
45			=	3.68%	=	19.78%		

	A	B	C	D	E
1	REPORT ON SHARED SERVICES OR OUTSOURCING				
2	School Code, Section 17-1.1 (Public Act 97-0357)				
3	Fiscal Year Ending June 30, 2015				
5	<i>Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. For additional information, please see the following website: http://www.isbe.net/sfms/afr/afr.htm.</i>				
6	Thornton Township High School				
7	07016205017				
8	<input type="checkbox"/> <i>Check if the schedule is not applicable.</i>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) If Deficit Reduction Plan Is Required for Annual Budget				
10	Service or Function (Check all that apply)			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs				
14	Employee Benefits				
15	Energy Purchasing				
16	Food Services				
17	Grant Writing				
18	Grounds Maintenance Services	x	x	N/A	Educational Benefit Cooperative - Medical Insurance
19	Insurance	x	x	N/A	1 of 72 participants - Collective Liability Insurance
20	Investment Pools	x	x	N/A	1 of 11 participants - Thornton Township Treasurer
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development				
25	Shared Personnel				
26	Special Education Cooperatives	x	x	N/A	1 of 17 participants - ECHO Joint Agreement
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing				
29	Technology Services				
30	Transportation				
31	Vocational Education Cooperatives				
32	All Other Joint/Cooperative Agreements				
33	Other				
34					
35	<u>Additional space for Column (D) - Barriers to Implementation:</u>				
36					
37					
38					
40	<u>Additional space for Column (E) - Name of LEA:</u>				
41					
42					
43					

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Thornton Township High School District
 RCDT Number: 07016205017

Description	Funct. No.	Actual Expenditures, Fiscal Year 2015			Budgeted Expenditures, Fiscal Year 2016		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	1,139,412		1,139,412	941,450		941,450
2. Special Area Administration Services	2330	214,166		214,166	138,000		138,000
3. Other Support Services - School Administration	2490	0		0	0		0
4. Direction of Business Support Services	2510	276,549	0	276,549	306,000	0	306,000
5. Internal Services	2570	395,162		395,162	160,000		160,000
6. Direction of Central Support Services	2610	0		0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		2,025,289	0	2,025,289	1,545,450	0	1,545,450
9. Percent Increase (Decrease) for FY2016 (Budgeted) over FY2015 (Actual)							-24%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2015" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2015.
 I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2016" agree with the amounts on the budget adopted by the Board of Education.

 (Date)

 Signature of Superintendent

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 16, 2015 to ensure inclusion in the Fall 2015 report, postmarked by January 17, 2016 to ensure inclusion in the Spring 2015 report, or postmarked by August 15, 2016 to ensure inclusion in the Fall 2016 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

Page 5, Row 12 Other Current Assets Cash - Tax Escrow

Page 10, Row 87 Rentals - Other Calculator Rental

Page 11, Row 107 Other Local Revenues E- rate revenue and Vending Machine Income

Page 12, Row 171 Other Restricted Revenue from State Sources Site Adm. Child Care

Page 13, Row 200 Food Service - Other Food Commodities

Page 14, Row 272 Other Restricted Revenue from Federal Sources Childcare Development Block Grant, DORS grant

Ed Fund - Page 16, Row 73 Other Support Services Professional and Technical - Supplemental Educational Services

DS Fund - Page 18, Row 165 Debt Services - Other BNY fees for escrow

IMRF Fund - Page 20, Row 272 Other Support Services EMP Benefit

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)



Instructions to insert word doc or pdf files:

Choose: **Insert** - Select: **Object** - Select **Create New** tab -
Select file type **Adobe Acrobat or Microsoft Word**
Document - Select **Create from File** tab - Select **Browse** -
Select **file that you want to embed** - Check **Display as**
icon - Select **OK**.

If you have trouble inserting pdf files it is because you do not have the Adobe program.

	A	B	C	D	E	F	G	H
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION							
2	New Provisions in the School Code, Section 17-1 (105 ILCS 5/17-1)							
3	<p><i>Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2014 annual budget to be amended to include a "deficit reduction plan" and narrative.</i></p>							
4	<p><i>The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</i></p>							
5	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only							
	<i>(All AFR pages must be completed to generate the following calculation)</i>							
6		EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL		
7	Direct Revenues	75,443,045	5,825,924	8,708,210	517,299	90,494,478		
8	Direct Expenditures	82,276,427	8,981,483	6,569,002		97,826,912		
9	Difference	(6,833,382)	(3,155,559)	2,139,208	517,299	(7,332,434)		
10	Fund Balance - June 30, 2015	1,127,641	8,862,881	11,383,400	5,201,660	26,575,582		
11				<p>Unbalanced - however, a deficit reduction plan is not required at this time.</p>				
12								
13								
14								

Audit Checklist

All entries must balance within the individual fund statements and schedules as instructed below.
Any error messages left unresolved below, will be returned to the school district/joint agreement.

Round all entries to the nearest dollar.

1. The auditor's Opinion and Notes to the Financial Statements are embedded in the "Opinion-Notes 34" tab.
2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations
4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization 32" tab.
5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
8. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. The A-133 related documents must be completed and attached.	
What Basis of Accounting is used?	CASH
Accounting for late payments (Audit Questionnaire Section D)	OK
Are Federal Expenditures greater than \$500,000?	OK
Is all A133 information completed and enclosed?	OK
Is Budget Deficit Reduction Plan Required?	Deficit reduction plan is not required.
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section D: Check a or b that agrees with the school district type.	OK
4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
8. Page 25: Schedule of Bonds Payable must = Pages 5, 8 & 18: Basic Financial Statements.	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt Issued (P25, Cell F49) must = Principal on Long-Term Debt Sold (P8, Cells C33:F33, H33:K33).	OK
Total Long-Term Debt (Principal) Retired (P18, Cells H163) must = Debt Service - Long-Term Debt (Principal) Retired (P25, Cells H49).	OK
9. Page 7 & 8: Other Sources of Funds (L 24:42) must = Other Uses of Funds (P8, L46:59).	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
10. Restricted Local Tax Levies Page 26, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
11. Page 5: "On behalf" payments to the Educational Fund	
Fund (10) ED: Account 3998 must be entered	OK
12. Page 28: The 9 Month ADA must be entered on Line 77.	OK
13. Page 32: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK
14. Page 31: SHARED OUTSOURCED SERVICES, Completed.	OK

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2015

DISTRICT/JOINT AGREEMENT NAME Thornton Township High School District 205	RCDT NUMBER 07016205017	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 066-004260
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)	NAME AND ADDRESS OF AUDIT FIRM Baker Tilly Virchow Krause, LLP 1301 West 22nd Street, Suite 400 Oak Brook IL 60523	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 465 East 170th Street South Holland 60473	E-MAIL ADDRESS n.cavaliere@bakertilly.com	
	NAME OF AUDIT SUPERVISOR Nick Cavaliere CPA CFE	
	CPA FIRM TELEPHONE NUMBER (630) 990-3131	FAX NUMBER (630) 990-0039

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes § .310 (a)
- Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- Independent Auditor's Report § .505
- Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- Schedule of Findings and Questioned Costs § .505 (d)
- Summary Schedule of Prior Year Audit Findings § .315 (b)
- Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- Copy of Federal Data Collection Form § .320 (b)
- Copy(ies) of Management Letter(s)

Thornton Township High School District 205
07016205017
A-133 SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; it is not a required form for completion of A-133 Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all A-133 requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

1. **Signed** copies of audit opinion letters have been included with audit package submitted to ISBE.
2. All opinion letters use the **most current audit language and formatting** as mandated in SAS 115/SAS 117 and other pronouncements.
3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
 - For those forms that are not applicable, "N/A" or similar language has been indicated.
4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
 Programs funded through ARRA are identified separately in SEFA
5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
 - Verify or reconcile on reconciliation worksheet.
6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (ICR Computation 30) on Line 11. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299.
 Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

8. Programs funded through ARRA (Federal Stimulus funds) are identified separately from "regular" Federal programs
 - Program name includes "ARRA - " prefix
 - Correct ARRA CFDA and ISBE program numbers are listed
9. All prior year's projects are included and reconciled to final FRIS report amounts.
 - Including receipt/revenue and expenditure/disbursement amounts.
10. All current year's projects are included and reconciled to most recent FRIS report filed.
 - Including revenue and expenditure/disbursement amounts.
11. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.
12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):
 Project year runs from October 1 to September 30, so projects will cross fiscal year;
 This means that audited year revenues will include funds from both the prior year and current year projects.
13. Each CNP project should be reported on separate line (one line per project year per program).
14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
16. Exceptions should result in a finding with Questioned Costs.
17. The total value of non-cash **COMMODITIES** has been reported on the SEFA (CFDA 10.555).
 - The value is determined from the following, with each item on a separate line:
- * **Non-Cash Commodities:** Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
 Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
 Verify Non-Cash Commodities amount on ISBE web site: <http://www.isbe.net/business.htm>.
- * **Non-Cash Commodities:** Commodities information for non-cash items received through **Other Food Services**
 Districts should track separately through year; no specific report available from ISBE
 Verify Non-Cash Commodities amount through Other Food Services on ISBE web site: <http://www.isbe.net/business.htm>.
- * **Department of Defense Fresh Fruits and Vegetables** (District should track through year)
 - The two commodity programs should be reported on separate lines on the SEFA.
 Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site: <http://www.isbe.net/business.htm>.
- * Amounts verified for **Fresh Fruits and Vegetables** cash grant program (ISBE code 4240)
 CFDA number: 10.582
18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
19. Obligations and Encumbrances are included where appropriate.
20. **FINAL STATUS** amounts are calculated, where appropriate.
21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
22. **All** programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA NOTES) have been completed.
 Including, but not limited to:
24. Basis of Accounting
25. Name of Entity
26. Type of Financial Statements
27. Subrecipient information (Mark "N/A" if not applicable)
 * ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

28. Audit opinions expressed in opinion letters match opinions reported in Summary.
29. **All** Summary of Auditor Results questions have been answered.
30. All tested programs are listed.
31. Correct testing threshold has been entered. (OMB A-133, §_520)

Findings have been filled out completely and correctly (if none, mark "N/A").

32. Financial Statement and/or Federal Awards Findings information has been completely filled out for each finding, with finding numbers in correct format.
32. Finding completed for each Significant Deficiency and for each Material Weakness noted in opinion letters.
33. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
34. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
35. Questioned Costs have been calculated where there are questioned costs.
36. Questioned Costs are separated by project year and by program (and sub-project, if necessary).
37. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.
 - Should be based on actual amount of interest earned
 - Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
38. **A CORRECTIVE ACTION PLAN** has been completed for each finding.
 - Including Finding number, action plan details, projected date of completion, name and title of contact person

**Thornton Township High School District 205
07016205017**

RECONCILIATION OF FEDERAL REVENUES

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	\$ 5,997,599
Flow-through Federal Revenues		
Revenues 9-14, Line 112	Account 2200	-
Value of Commodities		
Indirect Cost Info 30, Line 11		111,101
Less: Medicaid Fee-for-Service		
Revenues 9-14, Line 270	Account 4992	(61,108)
AFR TOTAL FEDERAL REVENUES:		\$ 6,047,592

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

<u>Reason for Adjustment:</u>		
Food commodities already recorded properly against		\$ (111,101)
-----		-----
-----		-----
-----		-----
-----		-----
-----		-----
-----		-----
-----		-----

ADJUSTED AFR FEDERAL REVENUES		\$ 5,936,491
--------------------------------------	--	---------------------

Total Current Year Federal Revenues Reported on SEFA:		
Federal Revenues	Column D	\$ 5,936,491

Adjustments to SEFA Federal Revenues:

<u>Reason for Adjustment:</u>		
-----		-----
-----		-----
-----		-----
-----		-----
-----		-----
-----		-----
-----		-----

ADJUSTED SEFA FEDERAL REVENUE:		\$ 5,936,491
--------------------------------	--	--------------

DIFFERENCE:		\$ -
-------------	--	------

Thornton Township High School District 205
07-016-2050-17
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2015

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/13-6/30/14 (C)	Year 7/1/14-6/30/15 (D)	Year 7/1/13-6/30/14 (E)	Year 7/1/14-6/30/15 (F)			
US Department of Education									
Through Career Development System:									
Vocational Education - Perkins - Title IIC Secondary (M)	84.048	14-4745-00	229,249	78,442	273,580	34,111	0	307,691	308,832
Vocational Education - Perkins - Title IIC Secondary (M)	84.048	15-4745-00	0	269,996	0	314,403	0	314,403	324,405
Subtotal - 84.048 - Vocational Education - Perkins - Title IIC Secondary (M)			229,249	348,438	273,580	348,514	0	622,094	
Through Illinois State Board of Education (ISBE)									
Title I Low Income (M)	84.010A	13-4300-00	3,220,713	23,812	3,220,713	23,812	0	3,244,525	3,999,181
Title I Low Income (M)	84.010A	14-4300-00	713,183	1,543,527	1,613,359	643,351	0	2,256,710	2,850,606
Title I Low Income (M)	84.010A	15-4300-00	0	786,736	0	2,096,632	258,113	2,354,745	3,749,946
Subtotal - 84.010A - Title I - Low Income			3,933,896	2,354,075	4,834,072	2,763,795	258,113	7,855,980	10,599,733
Title III - Lang Inst Prog - Limited Eng LIPLEP - PY 14	84.365A	14-4909-00	0	11,090	3,287	7,803		11,090	11,400
Title III - Lang Inst Prog - Limited Eng LIPLEP - PY 15	84.365A	15-4909-00	0	5,339	0	7,901		7,901	18,366
Subtotal - 84.365A - Title I - Low Income			0	16,429	3,287	15,704		18,991	29,766
Title II - Teacher Quality - PY 14	84.367A	14-4932-00	26,570	173,695	114,080	86,185	0	200,265	488,217
Title II - Teacher Quality - PY 15	84.367A	15-4932-00	0	18,372	0	57,118	14,830	71,948	470,307
Subtotal - 84.367A - Title II - Teacher Quality			26,570	192,067	114,080	143,303	14,830	272,213	958,524
Through ECHO (Exceptional Children Have Opportunities)									
IDEA Flow Through - PY 14	84.027A	14-4620-00	0	616,831	352,368	264,463	0	616,831	894,961
IDEA Flow Through - PY 15	84.027A	15-4620-00	0	0	0	724,812	0	724,812	1,079,335
Subtotal - 84.027A - IDEA Flow-Through			0	616,831	352,368	989,275	0	1,341,643	

Thornton Township High School District 205
07-016-2050-17
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2015

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/13-6/30/14 (C)	Year 7/1/14-6/30/15 (D)	Year 7/1/13-6/30/14 (E)	Year 7/1/14-6/30/15 (F)			
IDEA Room & Board - PY 14	84.027A	14-4625-00	23,850	25,515	23,850	25,515	0	49,365	N/A
IDEA Room & Board - PY 15	84.027A	15-4625-00	0	0	0	0	0	0	N/A
Subtotal - 84.027A - IDEA Room & Board			23,850	25,515	23,850	25,515	0	49,365	
Total IDEA Cluster			23,850	642,346	376,218	1,014,790	0	1,391,008	
Through Illinois Department of Human Services									
Department of Rehabilitation Services	84.126	14-4950-00	47,724	35,986	56,158	27,552	0	83,710	N/A
Department of Rehabilitation Services	84.126	15-4950-00	0	42,733	0	42,733	0	42,733	N/A
Total Funding			47,724	78,719	56,158	70,285	0	126,443	
TOTAL US DEPARTMENT OF EDUCATION			4,261,289	3,632,074	5,657,395	4,356,391	272,943	10,286,729	11,588,023
US Department of Agriculture									
Through the Illinois State Board of Education (ISBE):									
Child Nutrition Cluster									
School Breakfast Program (M)	10.553	14-4220-00	220,868	87,936	220,868	87,936	0	308,804	N/A
School Breakfast Program (M)	10.553	15-4220-00		202,966		202,966	0	202,966	N/A
Subtotal - 10.553 - School Breakfast Program			220,868	290,902	220,868	290,902	0	511,770	
National School Lunch Program (M)	10.555	14-4210-00	1,081,439	460,155	1,081,439	460,155	0	1,541,594	N/A
National School Lunch Program (M)	10.555	15-4210-00	0	1,110,341	0	1,110,341	0	1,110,341	N/A
Subtotal - 10.555 - National School Lunch Program			1,081,439	1,570,496	1,081,439	1,570,496	0	2,651,935	
National School Lunch Program - Commodities - PY 14 (M)	10.555	14-4210-00	137,549	0	137,549	0	0	137,549	N/A

Thornton Township High School District 205
07016205017
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ending June 30, 2015

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Thornton Township High School District 205 and is presented on the Modified Cash Basis. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the Basic financial statements.

Note 2: Subrecipients⁶

Of the federal expenditures presented in the schedule, **Thornton Township High School District 205** provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipients
N/A		

Note 3: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by **Thornton Township High School District 205** and are included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (CFDA 10.555)**:	\$111,101
OTHER NON-CASH ASSISTANCE	\$0

Note 4: Other Information

Insurance coverage in effect paid with Federal funds during the fiscal year:

Property	\$0
Auto	\$0
General Liability	\$0
Workers Compensation	\$0
Loans/Loan Guarantees Outstanding at June 30:	\$0
District had Federal grants requiring matching expenditures	No
	(Yes/No)

** The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

⁵ This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

⁶ Circular A-133 requires the Schedule of Expenditures of Federal Awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipient information in the notes to the schedule, the information may be included on the face of the schedule as a separate column or section, if that is preferred by the auditee.

**Thornton Township High School District 205
07016205017
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015**

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Disclaimer on Activity Funds, Unmodified on Other Opinion Units - Modified Cash Basis
(Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? X YES None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported
- Noncompliance material to financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? X YES None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? X YES None Reported

Type of auditor's report issued on compliance for major programs: Qualified for Perkins, Unmodified for Other Major Programs
(Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? X YES NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰
10.553, 10.555	Child Nutrition Cluster
84.010A <input type="checkbox"/>	Title I - Low Income
84.048	V.E. - Perkins - Title IIC - Secondary

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee? YES X NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program. Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Thornton Township High School District 205
07016205017
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2015- 001 2. THIS FINDING IS: New Repeat from Prior Year?
 Year originally reported? 2014

3. Criteria or specific requirement

The District should maintain certain controls that encompass the entire control environment rather than a specific financial process. These controls include, but are not limited to, periodic management meetings to review financial information, a well-constructed budget which is considered prior to approval of expenditures and formal analysis of risks facing the District. The District should also have all policies and procedures over internal controls appropriately documented.

4. Condition

Management does not meet on a periodic basis to review financial information or perform a budget-to-actual analysis. Also, there was no formal review of risks facing the District, and financial procedures and controls are not documented. The Board failed to obtain a majority vote pertaining to the approval of monthly bills prior to issuance of checks to vendors for the period of July 2014 through April 2015. The Board was not provided monthly payroll related amounts for approval and several other personnel related matters that were presented to the board for approval did not obtain a majority vote for approval for the period of July 2014 through April 2015. The District's administration continued to process these items without the formal majority vote by the Board to ensure that the District's operations continued. Upon seating several new board members we noted that these procedures were implemented in May of 2015 through the end of the fiscal year.

5. Context¹²

During the course of the audit, it was noted that a number of entity-wide controls were not in place or ineffective. Management did not review financial information or perform any budget-to-actual analysis. The budget was not used as a tool in determining whether an expenditure is made. The Board of Education was unable to obtain a majority vote to approve the District's bills, monthly payroll and other personnel matters throughout the year. The District's administration continued to process these items without the formal majority vote by the Board to ensure that the District's operations continued. These conditions existed for the period of July 2014 through April 2015 and upon seating several new board members we noted that these procedures and process improved in May of 2015 through the end of the fiscal year.

6. Effect

A lack of strong entity-wide controls makes the District susceptible to fraud or material misstatement of the financial statement.

7. Cause

Lack of communication between members of management and failure to periodically review financial results. The District has not yet documented internal policies and associated internal controls over various transaction cycles within the business office. The inability of the Board to act in a majority and obtain the necessary votes to approve several routine and customary items resulted in motions for approval failed resulting in significant transactions within the financial statements to be processed without formal board approval.

8. Recommendation

We recommend the District undergo a formal risk analysis and appropriately document policies and procedures within the business office. Management should consider meeting on a periodic basis to review financial information and perform a budget-to-actual analysis throughout the year and present the results of this analysis with the Board on a monthly basis. The board should continue to work towards a resolution regarding the matters that have prevented a majority vote to be carried regarding usual and customary approvals to efficiently and appropriately operate the District.

9. Management's response¹³

See Corrective Action Plan

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2015 would be assigned a reference number of 2015-001, 2015-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

Thornton Township High School District 205
07016205017
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ **2015- 002** 2. THIS FINDING IS: New Repeat from Prior Year?
 Year originally reported? 2014

3. Criteria or specific requirement

The District should periodically review the master vendor list to remove unused vendors on a consistent basis. The District's Accounts Payable Clerk has the ability to add new vendors to the accounting software, has the ability to initiate and approve purchase orders and also takes custody of accounts payable checks prior to mailing. Best practices would segregate these tasks from the Accounts Payable position. Adequate controls should be in place to ensure that payments to vendors are for good or services rendered.

4. Condition

Individual tasks within the expenditure process have not been segregated appropriately and adequate monitoring controls were not formally documented and could not be verified during the audit process. Deficiencies within the expenditure process did not detect errors in payments made during the year.

5. Context¹²

Purchase orders are not consistently utilized within the District's expenditure process to ensure that items are approved prior to ordering by an appropriate member of management. Purchase orders are not consistently filed with supporting documentation for paid vendor invoices.

6. Effect

An ineffective internal control system not requiring proper approvals could result in inappropriate or incorrect disbursements. An outdated master vendor list allows for potential fraudulent payments to vendors that are no longer used by the District. Internal controls over purchases and accounts payable is most effective when there is a clear separation of duties between the purchasing function, the person approving invoices, and the person with access to issued checks.

7. Cause

This was caused by poorly designed internal controls within the accounts payable process.

8. Recommendation

The Board should review and approve all disbursements. The District should consider periodic reviews of the vendor list, including removal of unused vendors. Control procedures should be documented regarding the accounts payable process. If adequate segregation of duties are not possible within this process adequate monitoring controls should be implemented to ensure that all disbursements issued throughout the year are properly approved by a member of management and are supported with appropriate documentation prior to payment.

9. Management's response¹³

See Corrective Action Plan

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2015 would be assigned a reference number of 2015-001, 2015-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

**Thornton Township High School District 205
07016205017
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015**

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ **2015- 003** 2. THIS FINDING IS: New Repeat from Prior Year?
 Year originally reported? 2014

3. Criteria or specific requirement

The District must maintain an effective system of internal controls over the payroll process and Board approval of payroll activity (i.e. new hires, position transfers, and payroll and benefit payments). Duties should be properly segregated between the Human Resources and Accounting functions.

4. Condition

Accounting personnel have the ability to add or modify employee pay data and process payroll. The Board does not approve payroll, hires, terminations of employees on a regular basis. The Board does not receive information regarding the monthly payroll amounts and as such these items are not approved, this process was present from July 2014 through April of 2015. Starting in May of 2015 through the end of the fiscal year we noted that the Board began receiving and approving payroll related information on a monthly basis.

5. Context¹²

During the course of the audit, it was noted that the Board does not review payroll amounts in the aggregate on a monthly basis. Currently the payroll department has the ability to add/modify employee payroll information and is also responsible for coordinating the processing of payroll. These duties are not currently segregated within this function and during the audit process we were unable to verify documented reviews of payroll by an appropriate member of management prior to issuance.

6. Effect

The District is exposed to the possibility of employees processed at rates other than the board approved rates. Employees could be included in the District's payroll that have not been approved for employment by the Board of Education.

7. Cause

This was caused by lack of payroll oversight by the Board and poorly implemented controls.

8. Recommendation

The Board should review and approve all payroll-related activity such as monthly payroll. The District should consider either reviewing each payroll in detail by an employee outside of the Payroll function, or the payroll clerk should not have the ability to add employees or update pay rates within the general ledger.

9. Management's response¹³

See Corrective Action Plan

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2015 would be assigned a reference number of 2015-001, 2015-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).
¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.
¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

Thornton Township High School District 205
07016205017
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2015- 004 2. THIS FINDING IS: New Repeat from Prior Year?
 Year originally reported? 2014

3. Criteria or specific requirement

The District should have functioning internal controls regarding the processing of adjusting journal entries that are posted to the accounting software.

4. Condition

The District was unable to provide supporting documentation for multiple adjusting journal entries that were recorded in the financial records during the year. The District lacks a formal process to ensure that all adjusting journal entries are properly approved and supported prior to entry in the accounting records.

5. Context¹²

During the course of our audit management could not provide supporting documentation for multiple adjusting journal entries that were recorded in the year end financial statements. The District does not have a formal process to ensure that all adjusting journal entries that are recorded in the financial statements have appropriate supporting documentation for the adjustment and that all adjustments are properly approved prior to posting in the financial software.

6. Effect

The District is exposed to the risk that an unauthorized adjusting journal entry could be recorded in the financial statements that could result in a material misstatement of the financial statements.

7. Cause

The District does not have a formal process in place to ensure that all adjusting journal entries entered into the accounting software are properly supported and approved by a member of management.

8. Recommendation

We recommend that the District implement a process that ensures supporting documentation is maintained with all adjusting journal entries and that an appropriate member of management approves all entries prior to posting. We further recommend that the District implement a process to ensure that all adjusting entries posted to the accounting software have been approved by an appropriate member of management.

9. Management's response¹³

See Corrective Action Plan

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2015 would be assigned a reference number of 2015-001, 2015-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

**Thornton Township High School District 205
07016205017
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015**

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2015- 005 2. THIS FINDING IS: New Repeat from Prior Year?
Year originally reported? 2014

3. Criteria or specific requirement

The District should maintain an effective system of tracking complete capital asset records.

4. Condition

The District does not have an effective system to track detailed capital asset records. The District relies on the external auditor to calculate depreciation expense and identify current year capital assets additions. The District received an updated appraisal report as of June 30, 2013, however the District has not provided the appraisal company with information to maintain an accurate and complete record of all capital assets owned by the District.

5. Context¹²

During the course of the audit, it was noted that the District did not track capital additions during the fiscal year. The District relied on the expertise of the auditors to determine capital additions, deletions, and depreciation.

6. Effect

The external financial statements may contain material misstatements which have not been identified.

7. Cause

The District did not track any changes to the District's capital assets during the fiscal year and could not determine depreciation expense.

8. Recommendation

We recommend the District continuously track and maintain capital asset records, tracking all additions and deletions that occur during the year. Appropriate District personnel should also be trained and capable of calculating depreciation expense on capital assets during the year.

9. Management's response¹³

See Corrective Action Plan

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2015 would be assigned a reference number of 2015-001, 2015-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

Thornton Township High School District 205
07016205017
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015

SECTION II - FINANCIAL STATEMENT FINDINGS

1. **FINDING NUMBER:**¹¹ **2015- 006** 2. **THIS FINDING IS:** New Repeat from Prior Year?
 Year originally reported? 2014

3. Criteria or specific requirement

District should be able to prepare their own completed external financial statements and Schedule of Expenditures for Federal Awards. The District's financial records should be presented to the auditor in such a manner that are free of material audit adjustments.

4. Condition

The District does not currently prepare, and relies upon the external auditor to prepare, the external financial statements and the Schedule of Federal Expenditures. Multiple material adjusting journal entries were identified during the course of the audit to ensure that the financial statements were not free of material errors.

5. Context¹²

During our audit, we prepared the completed external financial statements and the Schedule of Federal Expenditures as the district was unable to do so. Material errors were present within the District's accounting records that required adjustments to ensure that the financial statements did not contain material errors.

6. Effect

The District was not able to identify material misstatements within the external financial statements and the Schedule of Federal Expenditures.

7. Cause

The District does not have an employee that possess the expertise to prepare external financial statements, which includes the ability to prepare all necessary note disclosures in addition to the Schedule of Expenditures for Federal Awards.

8. Recommendation

We recommend that management seek training to enable them to prepare completed external financial statements and the Schedule of Expenditure of Federal Awards if management determines that this is a risk they wish to address.

9. Management's response¹³

See Corrective Action Plan

For ISBE Review

Date: _____	Resolution Criteria Code Number _____
Initials: _____	Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2015 would be assigned a reference number of 2015-001, 2015-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

**Thornton Township High School District 205
07016205017
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015**

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ 2015- 007 2. THIS FINDING IS: New Repeat from Prior Year?
Year originally reported? 2014

3. Criteria or specific requirement

The District does not adequately monitor activities outsourced to the Township Treasurer and general ledger software provider.

4. Condition

The District outsources its general ledger and investment activity to the Thornton Township School Treasurer, who invests District funds and reconciles District cash. The maintenance of the general ledger system is performed by a third party software provider, under the direction of the Treasurer.

5. Context¹²

Unauthorized changes to District financial information can occur.

6. Effect

Management may not be able to detect material errors and omissions to its financial statements or misappropriation of assets. Also, management may not be able to retrieve important key data without proper controls.

7. Cause

The finding was caused by a lack of monitoring over outsourced systems.

8. Recommendation

Management should evaluate their internal controls over outsourced operations to Township Treasurer and general ledger software provider to enhance its monitoring process.

9. Management's response¹³

See Corrective Action Plan

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2015 would be assigned a reference number of 2015-001, 2015-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

Thornton Township High School District 205
07016205017
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ **2015- 008** 2. THIS FINDING IS: New Repeat from Prior Year?
Year originally reported? 2014

3. Criteria or specific requirement

The District should maintain proper financial control over the student activity fund bank accounts and other fiduciary accounts. Bank reconciliations should be completed in a timely manner and reviewed by an individual not responsible for performing the reconciliation to ensure their completion and that this process is properly performed and documented.

4. Condition

The District was unable to produce bank-to-book reconciliations for the student activity funds bank account and the flexible spending bank account for which the District functions in a role of fiduciary responsibility.

5. Context¹²

The District does not have a formal, standard policy in place to reconcile the various accounts within the student activity fund and the flexible spending account. The accounting for these accounts is decentralized and the District does not review activity on a regular basis.

6. Effect

The District is exposed to the risk that an unauthorized transaction could be recorded in the fiduciary financial statements that could result in a material misstatement of the financial statements. The external auditor was unable to render an opinion on the year end balances due to inadequate record keeping.

7. Cause

The District does not have a formal process in place to ensure that bank reconciliations are performed timely and accurately for the student activity fund bank accounts.

8. Recommendation

We recommend that the District implement a process that ensures that bank to book reconciliations are performed on a monthly basis for each student activity fund bank account and the flexible spending account. Further, these reconciliations and the related activity should be reviewed by District management on a regular basis.

9. Management's response¹³

See Corrective Action Plan

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2015 would be assigned a reference number of 2015-001, 2015-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

Thornton Township High School District 205
07016205017
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ **2015- 009** 2. THIS FINDING IS: New Repeat from Prior year?
 Year originally reported? _____

3. Federal Program Name and Year: V.E. - Perkins - Title IIC - Secondary

4. Project No.: 2015-4745 5. CFDA No.: 84.048

6. Passed Through: Career Development System

7. Federal Agency: US Department of Education

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

Invoices must be approved for payment by an authorized approver.

9. Condition¹⁵

The District submitted an invoice for reimbursement that was not properly approved by an authorized party. There was no documentation of an approval on the invoice, nor was there a purchase order associated with the payment.

10. Questioned Costs¹⁶

Per discussion with the client and review of expenditure it appeared that the cost was allowable within the grant's provisions, no questioned costs identified.

11. Context¹⁷

During our audit procedures, BT noted that invoices are not approved by the authorized person. BT noted no documentation of an approval of invoices and there were no purchase orders associated with payments.

12. Effect

An unallowable cost could be paid and included in the request for reimbursement.

13. Cause

The client overlooked invoice and did not sign off.

14. Recommendation

Ensure all invoices have a documented approval or are matched to an approved purchase order prior to payment.

15. Management's response¹⁸

See Corrective Action Plan

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Thornton Township High School District 205
07016205017
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ **2015- 010** 2. THIS FINDING IS: New Repeat from Prior year?
 Year originally reported? _____

3. Federal Program Name and Year: V.E. - Perkins - Title IIC - Secondary

4. Project No.: 2014-4745, 2015-4745 5. CFDA No.: 84.048

6. Passed Through: Career Development System

7. Federal Agency: US Department of Education

8. Criteria or specific requirement (including statutory, regulatory, or other citation)
 The District should retain GL information used to prepare expenditure reports to ensure accuracy and reliable information is being submitted for reimbursement.

9. Condition¹⁵
 The District was unable to reproduce the general ledger detail reports from the accounting software that was utilized to prepare grant expenditure reports that could be reconciled to one another.

10. Questioned Costs¹⁶
 BT noted that the difference between the final PY14 expenditure and amount on the GL was \$24,610. BT noted that the difference between the PY15 4th quarter expenditure report and amount on the GL was \$14,240. This is a total of \$38,850.

11. Context¹⁷
 Amounts submitted for the project year 2014 and project year 2015 expenditure claims could not be supported by internal accounting records. The District has created internal account numbers to be utilized exclusively to track these expenditures throughout the year by project year, it appears that these balances were not utilized when preparing expenditure claims.

12. Effect
 Expenditure reports were submitted that could not be substantiated resulting in questioned costs.

13. Cause
 Information utilized by the District to prepare the report was not maintained and could not be provided to support expenditures claimed for the grant.

14. Recommendation
 BT recommends the District retain the GL detail used to compile reimbursement request.

15. Management's response¹⁸
 See Corrective Action Plan

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Thornton Township High School District 205
07016205017
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 2015- 011 2. THIS FINDING IS: New Repeat from Prior year?
 Year originally reported? 2014

3. Federal Program Name and Year: Child Nutrition Cluster

4. Project No.: All Programs Within Cluster 5. CFDA No.: 10.553, 10.555

6. Passed Through: Illinois State Board of Education

7. Federal Agency: US Department of Education

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

A school food authority (SFA) participating in the National School Lunch Program is required to ensure that sufficient funds are provided to its nonprofit school food service accounts from lunches served to students not eligible for free or reduced price meals.

9. Condition¹⁵

The District's paid lunch price did not meet the required level for the District to be exempt from assessing their paid lunch equity. The District did not assess their paid lunch equity for the fiscal year and did not adjust the paid lunch price accordingly.

10. Questioned Costs¹⁶

N/A

11. Context¹⁷

The District does not have a process in place to calculate the paid lunch equity calculation. The District's paid lunch price for a lunch is \$1.35 and the floor established by the Paid Lunch Equity compliance requirement for the current fiscal year is \$2.70. The District is well below this amount and has not completed the paid lunch equity calculation to determine an appropriate increase in meal prices to ensure compliance with this requirement.

12. Effect

The District does not know how much it needs to raise its prices to be in compliance with the paid lunch equity requirement.

13. Cause

Personnel involved in the administration of the program were not knowledgeable about the program requirements. Staff were unaware that the District needed to evaluate its paid lunch equity.

14. Recommendation

The District should make themselves aware of Federal requirements and tests for their programs to ensure compliance throughout the program and District at large.

15. Management's response¹⁸

See Corrective Action Plan

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Thornton Township High School District 205
07016205017
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 2015- 012 2. THIS FINDING IS: New Repeat from Prior year?
Year originally reported? 2014

3. Federal Program Name and Year: Child Nutrition Cluster

4. Project No.: All Programs Within Cluster 5. CFDA No.: 10.553, 10.555

6. Passed Through: Illinois State Board of Education

7. Federal Agency: US Department of Education

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

The District does not have appropriate assignment of responsibility and delegation of authority for reporting.

9. Condition¹⁵

The person in charge of preparing meal counts is also the same person who is reviewing/approving and submitting claims to ISBE.

10. Questioned Costs¹⁶

No questioned costs were identified.

11. Context¹⁷

During out audit procedures noted that the District's internal controls over the submission of meal claim reports do not require an individual that was not the preparer of the report to perform a review of the meal counts or verify that the report was submitted within the 60 days of the month being claimed.

12. Effect

Errors might go undetected with only one person preparing, reviewing, and approving reimbursement reports.

13. Cause

The District has not implemented procedures to ensure someone outside the original preparer of the reports is required to review the reports prior to submission.

14. Recommendation

BT recommends the District to assign a person other than the preparer to review reimbursement reports.

15. Management's response¹⁸

See Corrective Action Plan

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Thornton Township High School District 205
07016205017
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 2015- 013 **2. THIS FINDING IS:** New Repeat from Prior year?
 Year originally reported? 2014

3. Federal Program Name and Year: Child Nutrition Cluster of Programs

4. Project No.: All Programs Within Cluster **5. CFDA No.:** 10.553, 10.555

6. Passed Through: Illinois State Board of Education

7. Federal Agency: US Department of Education

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

Per the Child Nutrition Cluster Compliance Supplement, it states that the District must select its verification sample by one of the following methods: "standard sample size (lesser of 3% or 3000 of the approved applications on file as of October 1, selected from error-prone applications), lesser of 3 percent or 3000 applications selected at random from approved applications on file as of October 1 of the school year, or the sum of: (a) the lesser of 1 percent of all applications identified as error prone or 1,000 error-prone applications and (b) the lesser of 1/2 of 1 percent of, or 500, approved applications in which the household provided, in lieu of income information, a case number showing participation in the SNAP, TANF, or FDPIR." BT noted that the District could only use the last two methods if it met certain requirements, which it did not.

9. Condition¹⁵

The District verified 31 lunch applications, when the required sample size was 33 per the verification submitted to ISBE.

10. Questioned Costs¹⁶

Questioned costs were not determinable.

11. Context¹⁷

During testing of verifications, we noted the District verified an incorrect amount of lunch applications.

12. Effect

The District did not comply with the Verification compliance requirements within the grants provisions due to a failure within the internal controls process relating to this compliance area.

13. Cause

The District was unaware of the requirement for sampling. BT believes this issue is brought upon by lack of training and thus may be an indication of a systemic problem.

14. Recommendation

BT recommends the District review the ISBE requirements of verification testing.

15. Management's response¹⁸

See Corrective Action Plan

For ISBE Review

Date:	_____	Resolution Criteria Code Number	_____
Initials:	_____	Disposition of Questioned Costs Code Letter	_____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Thornton Township High School District 205
07016205017
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ **2015- 014** 2. THIS FINDING IS: New Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: Child Nutrition Cluster of Programs

4. Project No.: All Programs in Cluster 5. CFDA No.: 10.553, 10.555

6. Passed Through: Illinois State Board of Education

7. Federal Agency: US Department of Education

8. Criteria or specific requirement (including statutory, regulatory, or other citation)
Per the compliance supplement, "A child's eligibility for free or reduced price meals under a Child Nutrition Cluster program may be established by the submission of an annual application or statement which furnishes such information as family income and family size. Local educational agencies (LEAs), institutions, and sponsors determine eligibility by comparing the data reported by the child's household to published income eligibility guidelines."

9. Condition¹⁵
The District misclassified student as free when they should have classified the student as paid.

10. Questioned Costs¹⁶
Questioned costs were not determinable.

11. Context¹⁷
During our audit procedures, we noted that an applicant was marked off as free when they should have been classified as paid.

12. Effect
The District was reimbursed for meals at the free rate that should have been reimbursed at the paid rate. The student in question received a free lunch without having to pay.

13. Cause
Although the application was reviewed, the reviewer failed to catch the error in the classification process.

14. Recommendation
BT recommends the District to have a secondary reviewer that is trained appropriately to identify these types of errors.

15. Management's response¹⁸
See Corrective Action Plan

For ISBE Review	
Date: _____	Resolution Criteria Code Number _____
Initials: _____	Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.
¹⁵ Include facts that support the deficiency identified on the audit finding.
¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.
¹⁷ See footnote 12.
¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Thornton Township High School District 205
07016205017
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ **2015- 015** 2. THIS FINDING IS: New Repeat from Prior year?
 Year originally reported? _____

3. Federal Program Name and Year: Title I - Low Income

4. Project No.: **2015-4300** 5. CFDA No.: **84.010A**

6. Passed Through: **Illinois State Board of Education**

7. Federal Agency: **US Department of Education**

8. Criteria or specific requirement (including statutory, regulatory, or other citation)
 Per OMB 2015 Compliance Supplement, the expenditures submitted for reimbursement should only include allowable costs per the Grant.

9. Condition¹⁵
 Our sample of payroll expenditures charged to the Title I grant revealed that the payroll expenditures for three individuals exceeded the amounts allowable under the grant budget.

10. Questioned Costs¹⁶
 Actual questioned costs were \$40,479. Projected questioned costs were estimated at \$110,264.

11. Context¹⁷
 During our testing, BT noted that the District allocates certain percentage of individual's salary to the grant. However, the District did not utilize any time studies or timesheets to come up with the percentages, instead the District used fixed dollar amounts that were used in the past budgets. . In addition, BT noted that actual amounts charged to the grant (a total of \$40,479) exceeded % allowable to the grant amount per budget.

12. Effect
 The District reported payroll expenditures that are excess of allowable amounts per grant budget.

13. Cause
 BT noted that the District allocates certain percentage of individual's salary to the grant. However, the District did not utilize any time studies or timesheets to come up with the percentages, instead the District used fixed dollar amounts that were used in the past budgets.

14. Recommendation
 The District should utilize timestudies and timesheets when allocating each individual's portion of the salaries to the grant.

15. Management's response¹⁸
 See Corrective Action Plan

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Thornton Township High School District 205
07016205017
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2015

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ **2015- 016** 2. THIS FINDING IS: New Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: Title I - Low Income

4. Project No.: **2015-4300** 5. CFDA No.: **84.010A**

6. Passed Through: **Illinois State Board of Education**

7. Federal Agency: **US Department of Education**

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

Per the OMB 2015 Compliance Supplement, the expenditures submitted for reimbursement should only include allowable costs per the Grant. Moreover, in accordance with A-87, BT noted that incentives are not allowed unless they are reasonable, necessary and nominal, meaning they have no cash value.

9. Condition¹⁵

Our sample of expenditures charged to the Title I grant revealed that the District purchased incentives for students that mainly consisted of gift cards.

10. Questioned Costs¹⁶

Actual questioned costs were \$1,645. Projected questioned costs are estimated at \$4,847.

11. Context¹⁷

During our testing, we noted that certain expenditures were related to purchase of incentives (gift cards worth of \$1,450; tablets worth of \$134.97; and AMC movie passes worth of \$60) to be used for one of its programs. Per discussion with District employees, BT noted that the District purchased these incentives to motivate students to come to classes and finish the program. Students were rewarded with gift cards after their satisfactory attendance and completion of the program. In accordance with A-87, BT noted that incentives are not allowed unless they are reasonable, necessary and nominal, meaning they have no cash value. Moreover, the District did not include such incentives in their budget.

12. Effect

The District reported unallowed expenditures for the Title I grant for reimbursement.

13. Cause

BT noted that the District employees were not familiar with allowable and unallowable cost principals for the Title I grant.

14. Recommendation

The District should familiarize with allowable and unallowable cost principals related to the Title I grant.

15. Management's response¹⁸

See Corrective Action Plan

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Thornton Township High School District 205
07016205017
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2015

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status²⁰</u>
2014-10	The District did not submit the 4th quarter Title I Expenditure report prior to the due date.	Claims have been filed within the appropriate time periods
2014-11	The District's paid lunch price did not meet the required level for the District to be exempt from assessing their paid lunch equity. The District did not assess their paid lunch equity for the fiscal year and did not adjust the paid lunch price accordingly.	Repeated in FY 2015
2014-12	The District's August 2013 claim was not filed with ISBE within 60 days and as such the District did not receive funding for this particular month. The District's current process over reporting does not require an individual who is not the preparer of the monthly claim to review and approve the report prior to submission.	Claims have been filed within the appropriate time periods
2014-13	The District verified 66 lunch applications, when the required sample size was 68 per the verification submitted to ISBE.	Similar finding in the current year
2014-14	The District is currently operating its food services at a profit based upon direct revenues and expenditures accounted for within the District's specific food service related account numbers. Revenues generated by the school food service are not fully being used to improve its food services. The District does not have procedures in place to ensure compliance with the surplus of funds generated by the food service program.	Issue did not persist in the current year
2014-15	The District was unable to locate 5 of the 60 student applications selected for eligibility testing. The District is required to maintain appropriate information regarding eligibility determination for all students that are enrolled in the food service program.	Similar finding in the current year

When possible, all prior findings should be on the same page

¹⁹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Thornton Township High School District 205
07016205017
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2015

Corrective Action Plan

Finding No.: **2015- 001**

Condition:

Management does not meet on a periodic basis to review financial information or perform a budget-to-actual analysis. Also, there was no formal review of risks facing the District and financial procedures and controls are not documented. The Board failed to obtain a majority vote pertaining to the approval of monthly bills prior to issuance of checks to vendors for the period of July 2014 through April 2015. The Board was not provided monthly payroll related amounts for approval and several other personnel related matters that were presented to the board for approval did not obtain a majority vote for approval for the period of July 2014 through April 2015. The District's administration continued to process these items without the formal majority vote by the Board to ensure that the District's operations continued. Upon seating several new board members we noted that these procedures were implemented in May of 2015 through the end of the fiscal year.

Plan:

The District has experienced huge turnover in many administrative positions within the past few years. Currently many administrative positions are vacant including that of the Business Manager, Buildings and Grounds Manager etc. Various consultants have been brought in to meet many of the District's critical management needs. There are still great gaps in processes and functions that are the result of the high turnover of management. As the District is able to put in place a stable management team, they will be able to make better decisions about risks and will better determine how to analyze budget-to-actual data.

Anticipated Date of Completion:

June 30, 2016

Name of Contact Person: Mr. Toriano Horton

Management Response: N/A

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Thornton Township High School District 205
07016205017
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2015

Corrective Action Plan

Finding No.: **2015- 002**

Condition:

Individual tasks within the expenditure process have not been segregated appropriately and adequate monitoring controls were not formally documented and could not be verified during the audit process. Deficiencies within the expenditure process did not detect errors in payments made during the year.

Plan:

The District currently does not have a permanent Business Manager in place, therefore many routine functions provided by that office are not performed as such. Currently, many of the Districts' accounting processes for both the payroll and the accounts payable system are very manual in nature and with the large volume of financial data that is processed throughout the District it is imperative that the District upgrade its financial software system to a more modern 21st Century electronically based system instead of the tedious, labor intensive, paper driven system it is currently utilizing. This will allow for better tracking and processing of the financial data throughout the District. With the implementation of a new financial software system, written controls will be prepared and available so that each financial process will document the proper flow of data across the District, greatly improving efficiencies.

Anticipated Date of Completion:

June 30, 2016

Name of Contact Person: Mr. Toriano Horton

Management Response: N/A

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Thornton Township High School District 205
07016205017
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2015

Corrective Action Plan

Finding No.: **2015- 003**

Condition:

Accounting personnel have the ability to add or modify employee pay data and process payroll. The Board does not approve payroll, hires, terminations of employees on a regular basis. The Board does not receive information regarding the monthly payroll amounts and as such these items are not approved, this process was present from July 2014 through April of 2015. Starting in May of 2015 through the end of the fiscal year we noted that the Board began receiving and approving payroll related information on a monthly basis.

Plan:

The District has been without key personnel in the accounting department or a modern accounting system that would allow for electronic approvals that could greatly improve information and processing efficiencies. With the implementation of a modern financial software system information can be assessed by authorized users expeditiously with fewer lags times than is now experienced from a system that is highly manual and paper driven. Various user controls will be put in place on the new software system where the payroll clerks will not have the ability to add employees or update pay rates within the general ledger. With the implementation of a new software system these functions will also be made more effective and efficient.

Anticipated Date of Completion:

June 30, 2015

Name of Contact Person: Mr. Toriano Horton

Management Response: N/A

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Thornton Township High School District 205
07016205017
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2015

Corrective Action Plan

Finding No.: **2015- 004**

Condition:

The District was unable to provide supporting documentation for multiple adjusting journal entries that were recorded in the financial records during the year. The District lacks a formal process to ensure that all adjusting journal entries are properly approved and supported prior to entry in the accounting records.

Plan:

The District will implement a process where supporting documentation is maintained with all adjusting journal entries. A log will be kept and a system will be implemented where all journal entries are approved by the Coordinator of Business Services or The Business Manager prior to posting. With the implementation of a new accounting software system, these functions can also be performed in a more effective and efficient manner.

Anticipated Date of Completion:

June 30, 2016

Name of Contact Person: Mr. Toriano Horton

Management Response: N/A

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Thornton Township High School District 205
07016205017
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2015

Corrective Action Plan

Finding No.: **2015- 005**

Condition:

The District does not have an effective system to track detailed capital asset records. The District relies on the external auditor to calculate depreciation expense and identify current year capital assets additions. The District received an updated appraisal report as of June 30, 2013, however the District has not provided the appraisal company with information to maintain an accurate and complete record of all capital assets owned by the District.

Plan:

The District's appraisal company has contacted the District's architect to get an update of all previous construction, etc., that affects capital assets. When the Buildings and Grounds Director is hired along with a Buildings and Grounds Secretary, the Secretary will be trained by the Appraisal Company and will be capable of calculating depreciation expense on capital assets during the year.

Anticipated Date of Completion:

June 30, 2016

Name of Contact Person: Mr. Toriano Horton

Management Response: N/A

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Thornton Township High School District 205
07016205017
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2015

Corrective Action Plan

Finding No.: **2015- 006**

Condition:

The District does not currently prepare, and relies upon the external auditor to prepare, the external financial statements and the Schedule of Federal Expenditures. Multiple material adjusting journal entries were identified during the course of the audit to ensure that the financial statements were not free of material errors.

Plan:

The District is currently seeking to implement an accounting software system that will allow for preparation of financial statements and Schedules of Federal Expenditures. Additionally, the District will recommend the board hire personnel or train existing personnel in the preparation of external financial statements.

Anticipated Date of Completion:

June 30, 2016

Name of Contact Person: Mr. Toriano Horton

Management Response: N/A

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Thornton Township High School District 205
07016205017
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2015

Corrective Action Plan

Finding No.: **2015- 007**

Condition:

The District outsources its general ledger and investment activity to the Thornton Township School Treasurer, who invests District funds and reconciles District cash. The maintenance of the general ledger system is performed by a third party software provider, under the direction of the Treasurer.

Plan:

The District will evaluate the internal controls over outsourced operations to the Township Treasurer and its third party software provider.

Anticipated Date of Completion:

June 30, 2016

Name of Contact Person: Mr. Toriano Horton

Management Response: N/A

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Thornton Township High School District 205
07016205017
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2015

Corrective Action Plan

Finding No.: **2015- 008**

Condition:

The District was unable to produce bank-to-book reconciliations for the student activity funds bank account and the flexible spending bank account for which the District functions in a role of fiduciary responsibility.

Plan:

There is no formal procedure in place for this process. The current system is very manual in process and quite cumbersome to maintain on a timely basis. The District purchased software that will allow all users of the system to enter deposits and applicable transactions as they occur so there is not a huge backlog of data entry needed that it becomes a bottle neck in the system. All three financial secretaries that oversee the activity process at each school will have the proper access to this new system that will allow for a very timely and effective reconciliation process.

Anticipated Date of Completion:

June 30, 2016

Name of Contact Person: Mr. Toriano Horton

Management Response: N/A

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Thornton Township High School District 205
07016205017
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2015

Corrective Action Plan

Finding No.: **2015- 009**

Condition:

The District submitted an invoice for reimbursement that was not properly approved by an authorized party. There was no documentation of an approval on the invoice, nor was there a purchase order associated with the payment.

Plan:

The District will implement controls to ensure that all necessary supporting documentation is included with invoices and that appropriate approvals are documented prior to payment.

Anticipated Date of Completion:

June 30, 2016

Name of Contact Person: Mr. Toriano Horton

Management Response: N/A

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Thornton Township High School District 205
07016205017
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2015

Corrective Action Plan

Finding No.: **2015- 010**

Condition:

The District was unable to reproduce the general ledger detail reports from the accounting software that was utilized to prepare grant expenditure reports that could be reconciled to one another.

Plan:

The District will implement a process to ensure that all reports utilized to prepare an expenditure claim are reviewed by someone outside of the original prepare prior to submitting grant expenditure reports. All supporting documentation for the grant expenditure claims will include documented approvals and will be appropriately filed to ensure that future claims are appropriately supported.

Anticipated Date of Completion:

June 30, 2016

Name of Contact Person: Mr. Toriano Horton

Management Response: N/A

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Thornton Township High School District 205
07016205017
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2015

Corrective Action Plan

Finding No.: **2015- 011**

Condition:

The District's paid lunch price did not meet the required level for the District to be exempt from assessing their paid lunch equity. The District did not assess their paid lunch equity for the fiscal year and did not adjust the paid lunch price accordingly.

Plan:

The District's lunch system was maintained by the District's Accounting Supervisor. There was no formal procedure of how this function was maintained and this position remained vacant throughout the year. The District will have to implement and document formal procedures to ensure that all processes in this area are properly maintained and followed.

Anticipated Date of Completion:

June 30, 2016

Name of Contact Person: Mr. Toriano Horton

Management Response: N/A

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Thornton Township High School District 205
07016205017
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2015

Corrective Action Plan

Finding No.: **2015- 012**

Condition:

The person in charge of preparing meal counts is also the same person who is reviewing/approving and submitting claims to ISBE.

Plan:

The District will review internal processes to determine if another management level employee can review the claim reports prior to submission to ISBE for processing.

Anticipated Date of Completion:

June 30, 2016

Name of Contact Person: Mr. Toriano Horton

Management Response: N/A

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Thornton Township High School District 205
07016205017
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2015

Corrective Action Plan

Finding No.: **2015- 013**

Condition:

The District verified 31 lunch applications, when the required sample size was 33 per the verification submitted to ISBE.

Plan:

The District will ensure that the appropriate number of applications are verified in the future.

Anticipated Date of Completion:

June 30, 2016

Name of Contact Person: Mr. Toriano Horton

Management Response: N/A

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Thornton Township High School District 205
07016205017
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2015

Corrective Action Plan

Finding No.: **2015- 014**

Condition:

The District misclassified student as free when they should have classified the student as reduced.

Plan:

The District will implement procedures to ensure that reviewers receive the appropriate training to ensure that errors in determination are identified prior to finalizing a students status for the receipt of free or reduced meals.

Anticipated Date of Completion:

June 30, 2016

Name of Contact Person: Mr. Toriano Horton

Management Response: N/A

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Thornton Township High School District 205
07016205017
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2015

Corrective Action Plan

Finding No.: **2015- 015**

Condition:

Our sample of payroll expenditures charged to the Title I grant revealed that the payroll expenditures for three individuals exceeded the amounts allowable under the grant budget.

Plan:

The District will implement a process to ensure that the appropriate amount of employee salaries are charged to the Title I grant based upon time studies and staffing allocations for District employees that perform duties that are allowable under the Title I grant program.

Anticipated Date of Completion:

June 30, 2016

Name of Contact Person: Mr. Toriano Horton

Management Response: N/A

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Thornton Township High School District 205
07016205017
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2015

Corrective Action Plan

Finding No.: **2015- 016**

Condition:

Our sample of expenditures charged to the Title I grant revealed that the District purchased incentives for students that mainly consisted of gift cards.

Plan:

The District will discontinue the practice of providing items of value to students as part of the incentive program.

Anticipated Date of Completion:

June 30, 2016

Name of Contact Person: Mr. Toriano Horton

Management Response: N/A

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.